

**Economic Development Finance Authority  
GOED Conference Room, 711 E Wells Ave, Pierre, SD  
Wednesday, June 8, 2022, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Tom Jones, Mike Luken and Matt Judson

Staff Present

Commissioner Steve Westra, Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard, Joe Fiala and Nadine Agneau

Other's Present

Todd Meierhenry – Meierhenry Sargent, LLP

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Don Kettering and seconded by Matt Judson approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Matt Judson and seconded by Mike Luken to approve the minutes of May 11, 2022, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Don Kettering and seconded by Tom Jones to enter into Executive Session at 9:33 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:58 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Matt Judson and seconded by Mike Luken to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Loan Review

Marmen Energy Co.

A motion was made by Mike Luken and seconded by Don Kettering to approve the loan review and recommendation as presented.

Motion passed by a voice vote.

Old Business

Lumber Exchange, LLC

A motion was made by Tom Jones and seconded by Matt Judson to approve the resolution and documents as presented.

Motion passed by a voice vote.

New Business

Carlin and Courtney Fluit


A motion was made by Mike Luken and seconded by Tom Jones to approve the Beginning Farmer application for Carlin and Courtney Fluit up to \$306,000 and passing Resolution A.

Motion passed by a voice vote.

Adjourn

A motion was made by Don Kettering and seconded by Matt Judson to adjourn the meeting at 10:01 a.m.

Motion passed by a voice vote.

  
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Matt Judson, Secretary/Treasurer