

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, May 10, 2023, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Commissioner Steve Westra, Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Nick Rabern, Nadine Agneau, Dale Knapp, Ann Gesick-Johnson, Curtis Egan, Sarah Ebeling and Joe Fiala

Others Present

Tim Engel – May, Adam
David Grossklaus - Dorsey
Bob Mercer – Keloland
John Hult – South Dakota Searchlight
Leke Agiri - Gevo

Call to Order

Chairman Erickson called the meeting to order at 9:31 a.m.

Agenda

A motion was made by Matt Judson and seconded by Sharon Casey to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Mike Luken and seconded by Tom Jones to approve the minutes of April 12, 2023 and April 12, 2023 public hearing, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Don Kettering and seconded by Jim Schmidt to enter into Executive Session at 9:32 a.m. to consult with legal counsel concerning contractual matters, discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14, 1-25-2(3) and 19-19-502.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:45 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Don Kettering to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

New Business

Gevo Net-Zero 1, LLC


A motion was made by Sharon Casey and seconded by Matt Judson to approve passing Resolution A as presented.

Motion passed by a voice vote.

Adjourn

A motion was made by Matt Judson and seconded by Don Kettering to adjourn the meeting at 9:48 a.m.

Motion passed by a voice vote.

A handwritten signature in black ink, appearing to read "Matt Judson", is written over a solid horizontal line. The signature is stylized and cursive.

Matt Judson, Secretary/Treasurer