

School Finance Accountability Board

Date: September 27, 2022

Location: MacKay Building, First Floor, Library Commons
800 Governors Drive, Pierre, South Dakota 57501

Public telephonic access: 1-312-626-6799/conference code: 96526351207 Passcode: 371072

Present: Terry Nebelsick, President
Susan Proefrock, Vice-President
Abi Van Regenmorter, Member
Eric Stroeder, Member
Jim Terwilliger, Member

Absent: None

Department of Education staff in attendance: Tiffany Sanderson, Cody Stoesser, Bobbi Leiferman, Krislyn Norgaard and Melissa Manning

Others in attendance: None

Call to Order and Roll Call:

Meeting was called to order by President Nebelsick at approximately 9:00 a.m. CT.

Adoption of Agenda:

Motion by Eric Stroeder, seconded by Jim Terwilliger to adopt the September 27, 2022, proposed agenda. Roll call, all present voted in favor. Motion carried.

Approval of Minutes:

Motion to approve the minutes from the November 29, 2021, meeting was made by Vice-President Susan Proefrock, seconded by Abi Van Regenmorter. Roll call, all present voted in favor. Motion carried.

Preliminary Excess Monthly Cash Balance Accountabilities:

Cody Stoesser, Department of Education, provided a summary of the excess general fund monthly cash balance accountability and preliminary FY2022 information.

Cash Balance Waiver:

Motion by Jim Terwilliger, seconded by Eric Stroeder, to grant an additional one-year waiver to public school districts for the excess cash balance accountability with the requirement that any school districts who do not meet the general fund cash balance in fiscal year FY2023 for state aid accountabilities in FY2024 attend an informational hearing with the School Finance Accountability Board in the fall of 2023. Roll call, all present voted in favor. Motion carried.

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Public Comments:

No public comments were offered.

Future Meeting Schedule:

The board will hold its next meeting on November 10, 2022, at 9:00 a.m. CT. in the Library Commons of the MacKay Building in Pierre with online access available.

Adjournment:

Motion to adjourn by Jim Terwilliger, seconded by Vice-President Proefrock. Roll call, all present voted in favor. Motion carried.

The meeting was adjourned at approximately 9:55 a.m. CT.

DRAFT