

**BOARD OF ECONOMIC DEVELOPMENT
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
TUESDAY, APRIL 9, 2019, 2:00 P.M. CT**

Members Present

Chairman Jeff Erickson, Dale Clement, Matt Judson, Sharon Casey, Mike Luken, Pat Prostrollo, Tom Jones, Joy Nelson and Craig Kennedy

Staff Present

Cassie Stoesser, Ashley Moore, LaJena Gruis, Cassidy Kulesa, Dale Knapp, Natalie Likness, Jessica Falk and Joe Fiala

Other Staff Present

Andrew Coppersmith and Mike Bietz - BankWest, Inc.

Call to Order

Chairman Erickson called the meeting to order at 2:05 p.m.

Agenda

A motion was made by Dale Clement and seconded by Matt Judson to approve the agenda as presented.

Motion passed by a roll call vote.

Minutes

A motion was made by Mike Luken and seconded by Pat Prostrollo to approve the minutes of the meetings held March 12, 2019 and April 2, 2019, as presented.

Motion passed by a roll call vote.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Public Comments - none

Executive Session

A motion was made by Sharon Casey and seconded by Pat Prostrollo to enter into executive session at 2:09 p.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the board out of executive session at 2:17 p.m. The Chairman reported that the Board of Economic Development entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Dale Clement to approve the Chairman's report from executive session.

Motion passed by a roll call vote.

Old Business

Sioux Falls Development Foundation

A motion was made by Pat Prostrollo and seconded by Sharon Casey to approve the collateral releases as presented.

Motion passed by a roll call vote.

Willow Creek Wind Power, LLC

A motion was made by Tom Jones and seconded by Joy Nelson to approve extending the construction commencement date to July 29, 2019.

Motion passed by a roll call vote.

Bills

A motion was made by Pat Prostrollo and seconded by Sharon Casey to approve the bill payable to PIDC in the amount of \$8,325 for Portfol Annual Maintenance.

Motion passed by a roll call vote.

Adjourn

The Chairman declared the meeting adjourned at 2:21 p.m.

Motion passed by a roll call vote.

Dale Clement, Secretary or Matt Judson, Treasurer