

GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, NOVEMBER 26, 2025, 11:00 A.M. CT

Members Present

Chairman Don Kettering, Mike Luken and Tom Jones

Staff Present

Deputy Commissioner Joe Fiala, Jack Valentine, Ashley Moore, Stephanie Deyo, Curtis Egan, Laure Swanson, Sheldon Jensen and Bill Wendling

Call to Order

Chairman Kettering called the meeting to order at 11:06 a.m.

Agenda

A motion was made by Mike Luken and seconded by Tom Jones to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure

Conflicts Disclosure – Chairman Kettering opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. Mike Luken declared a potential conflict with City of Watertown due to working relations and he would not partake in the discussion or vote on the project. The Chairman opened up the floor for questions and discussion concerning the potential conflicts; there were none from the board members and no objection to proceeding with the agenda.

Public Comments – none

Executive Session

A motion was made by Tom Jones and seconded by Mike Luken to enter into executive session at 11:08 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16G-11

Motion passed by a voice vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 11:08 a.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Tom Jones to approve the chairman's report from executive session.

Motion passed by a voice vote.

Grant Reviews

Local Infrastructure Improvement Program (Grant County Development Company and City of North Sioux City) and Reinvestment Payment Program (Solventum, High Plains Processing, LLC, Masaba, Inc., Parker Hannifin and SFC Global Supply Chain, Inc.)

Grant Committee recommends to the Board approving the grant reviews and recommendations as presented.

A motion was made by Tom Jones and seconded by Mike Luken.
Motion passed by a voice vote.

New Business

Local Infrastructure Improvement Program

City of Watertown

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to the City of Watertown in the amount of \$500,000 but not to exceed 50% of project costs, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

A motion was made by Tom Jones and seconded by Don Kettering.
Motion passed by a voice vote with Mike Luken abstaining.

Adjourn

A motion was made by Mike Luken and seconded by Tom Jones to adjourn the meeting at 11:31a.m.

Motion passed by a voice vote.

Matt Judson, Treasurer