

GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, AUGUST 26, 2024, 11:00 A.M. CT

Members Present

Chairman Don Kettering, Mike Luken and Tom Jones

Staff Present

Commissioner Joe Fiala, Deputy Commissioner Jesse Fonkert, Ashley Moore, Stephanie Deyo, Jack Valentine, Adam Molseed, Katherine Kirby and Curtis Egan

Others Present

Joshua Haiar – SD Searchlight

Call to Order

Chairman Kettering called the meeting to order at 11:01 a.m.

Agenda

A motion was made by Mike Luken and seconded by Tom Jones to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure – Chairman Kettering opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments – none

Executive Session

A motion was made by Tom Jones and seconded by Mike Luken to enter into executive session at 11:03 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16G-11

Motion passed by a voice vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 11:15 a.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Tom Jones to approve the chairman's report from executive session.

Motion passed by a voice vote.

Grant Reviews

Local Infrastructure Improvement Program (Turner County) and Reinvestment Payment Program (Marion Industrial, Royal Canin US, SFP, LLC and Wilson Trailer)

Grant Committee recommends to the Board approving the grant reviews and recommendations as presented.

A motion was made by Tom Jones and seconded by Mike Luken.
Motion passed by a voice vote.

New Business

Local Infrastructure Improvement Program

City of North Sioux City

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to City of North Sioux City in the amount of \$300,000 but not to exceed 19% of the LIIP eligible project costs of \$1,607,729.21, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

A motion was made by Mike Luken and seconded by Tom Jones
Motion passed by a voice vote.

Adjourn

A motion was made by Tom Jones and seconded by Mike Luken to adjourn the meeting at 11:19 a.m.

Motion passed by a voice vote.

Matt Judson, Treasurer