GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, AUGUST 24, 2026, 11:00 A.M. CT

<ins>Members Present</ins>
Chairman Don Kettering, Sharon Casey, Mike Luken and Tom Jones

<ins>Staff Present</ins>
Deputy Commissioner Joe Fiala, Ashley Moore, Stephanie Deyo, Mollie Campbell, Adam Molseed, Lily Bruckner, Hannah Sage, Sheldon Jensen, Laure Swanson and Bill Wendling

<ins>Others Present</ins>
Joshua Haiar – South Dakota Searchlight

<ins>Call to Order</ins>
Chairman Don Kettering called the meeting to order at 11:00 a.m.

<ins>Agenda</ins>
A motion was made by Mike Luken and seconded by Sharon Casey to approve the agenda as presented.
Motion passed by a voice vote.

<ins>Conflicts Disclosure</ins>
Conflicts Disclosure – Chairman Kettering opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments – none

<ins>Executive Session</ins>
A motion was made by Sharon Casey and seconded by Tom Jones to enter into executive session per SDCL 1-16G-11 at 11:02 a.m. to review and discuss trade secrets or commercial or financial information related to applicants and/or borrowers.
Motion passed by a voice vote.

<ins>Executive Session Report</ins>
Chairman Kettering declared the Grant Committee out of executive session at 11:14 a.m. Chairman Kettering reported that the Board of Economic Development Grant Committee entered into Executive Session to review and discuss trade secrets or commercial and financial information relating to loan and other assistance to applicants and/or borrowers. No action was taken.

A motion was made by Sharon Casey and seconded by Tom Jones to approve the report from executive session.
Motion passed by a voice vote.

Grant Reviews
Reinvestment Payment Program (Marion Industrial, Bel Brands USA, Inc., Dakota Line Energy, LLC and Big Stone Energy Project, LLC) and South Dakota Jobs Program (Cabin Still Cattle Company, LLC)
Grant Committee recommends to the Board approving the grant reviews and recommendations as presented.
A motion was made by Mike Luken and seconded by Sharon Casey.
Motion passed by a voice vote.

New Business
Economic Development Partnership Program
Sioux Metro Growth Alliance
Grant Committee recommends to the Board approving an Economic Development Partnership grant award to Sioux Metro Growth Alliance in the amount of $10,000 to be granted in accordance with the board's Economic Development Award Policy for IEDC training.
A motion was made by Tom Jones and seconded by Mike Luken.
Motion passed by a voice vote.

Local Infrastructure Improvement Program
Clear Lake Area Development
Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to Clear Lake Area Development in the amount of $500,000 but not to exceed 50% of the total eligible project costs, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.
A motion was made by Tom Jones and seconded by Mike Luken.
Motion passed by a voice vote.

Adjourn
A motion was made by Sharon Casey and seconded by Mike Luken to adjourn the meeting at 11:18 a.m.
Motion passed by a voice vote.

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Matt Judson, Treasurer