

**GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
TUESDAY, MAY 28, 2024, 1:00 P.M. CT**

Members Present

Chairman Don Kettering, Sharon Casey, Mike Luken and Tom Jones

Staff Present

Travis Dovre, Ashley Moore, Stephanie Deyo, Jack Valentine, Adam Molseed and Joe Fiala

Call to Order

Chairman Kettering called the meeting to order at 1:00 p.m.

Agenda

A motion was made by Tom Jones and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure – Chairman Kettering opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments – none

Executive Session

A motion was made by Mike Luken and seconded by Sharon Casey to enter into executive session at 1:02 p.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16G-11

Motion passed by a voice vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 1:15 p.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Sharon Casey and seconded by Tom Jones to approve the chairman's report from executive session.

Motion passed by a voice vote.

Grant Reviews

Local Infrastructure Improvement Program (Clark County) and Reinvestment Payment Program (Wild Springs Solar, LLC, Red's All Natural, LLC, Royal Canin, US, Valley Queen Cheese Factory, Norway Pork OP, LLC and Redstone Dairy, LLP)

Grant Committee recommends to the Board approving the grant reviews and recommendations as presented.

A motion was made by Mike Luken and seconded by Tom Jones.

Motion passed by a voice vote.

New Business

Economic Development Partnership Program

City of Dell Rapids

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the City of Dell Rapids in the amount of \$1,000 to be granted in accordance with the board's Economic Development Award Policy for Training Only. A motion was made by Mike Luken and seconded by Tom Jones. Motion passed by a voice vote.

Local Infrastructure Improvement Program

City of Canton

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to the City of Canton in the amount of \$423,000 but not to exceed 50% of project costs, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy. A motion was made by Tom Jones and seconded by Sharon Casey. Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Sharon Casey to adjourn the meeting at 1:18 p.m. Motion passed by a voice vote.

Matt Judson, Treasurer