

Economic Development Finance Authority
Riverview, LLP Project #6-0041
Public Hearing
Clark County Courthouse, 200 N Commercial St., Clark, SD
Wednesday, September 20, 2023, 11:00 a.m. CDST

A public hearing concerning Economic Development Finance Authority Project 6-0040 convened at 11:08 AM on Wednesday, September 20, 2023, at the Clark County Courthouse, 200 N Commercial St., Clark, SD 57225.

Timothy M. Engel of Pierre, South Dakota, acted as hearing officer and called the meeting to order at 11:08 am.

Present on behalf of the Economic Development Finance Authority were Senior Loan Officer Jack Valentine and Loan Officer Nick Rabern.

Others in attendance in person were Rick Metzger and Dylan Reese, both of Riverview, LLP. There were no other persons present. There was a sign posted on the first floor of the Courthouse giving notice the hearing was being held on the third floor. Mr. Engel noted GOED staff surveyed the first floor of the Courthouse just prior to the time scheduled for the hearing and reported no other persons were present who wished to testify.

Mr. Engel explained the purpose of the proposed bond issue is to assist in the acquisition and construction of manure collection, containment, processing and disposal facilities associated with the waste animal manure generated by the facilities associated with a new dairy. The proposed solid waste disposal expenditures include site preparation, concrete collection lanes, concrete containment areas, lagoons, settling ponds and related equipment to collect, process, and dispose of animal waste.

The maximum principal amount of the bonds sought to be issued is twenty-five million Dollars.

The owner/operator is Riverview LLP, 26406 470th Ave., Morris, Minnesota, 56267.

The project location is the State of South Dakota, County of Clark, 19254 432nd Ave, Bryant, South Dakota, 57221.

Mr. Engel explained the purpose of the hearing is to take public testimony on the proposal for the Authority to issue an Agricultural Development Revenue Bond for the project as described by him. The proceeds of the Bond shall be loaned to Riverview LLP, which will also be the owner and operator of the project, for the purpose of financing a portion of the cost of the Project. Mr. Engel then asked for any questions or comments from those present in person.

Mr. Reese spoke briefly in favor of the project. There was no other proponent testimony, no opponent testimony, and no other testimony from anyone present at the hearing.

There being no other comments or questions from anyone present at the hearing, Mr. Engel declared the hearing adjourned at 11:11 a.m.

Respectfully submitted,

Jack Valentine

Senior Loan Officer

Governor's Office of Economic Development

09/20/2023

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