

**Economic Development Finance Authority  
Old Tree Farms, LLC Public Hearing  
GOED Conference Room, 711 E Wells Ave, Pierre, SD  
Wednesday, September 13, 2023, 9:30 a.m. CT**

The Economic Development Finance Authority, convened at 9:30 AM on Wednesday, September 13, 2023 at the GOED Conference Room, 711 E Wells Ave, Pierre, South Dakota.

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the agenda as presented.

The hearing is on the proposal for the South Dakota Economic Development Finance Authority to issue an Agricultural Development Revenue Bond, in the respective maximum principal amount for the Project numbered below. The proceeds of the Bond shall be loaned to the respective Borrower named below (who will be the owner and operator of the respective Project) for the purpose of paying the cost in the amount of the Bond, for acquiring the respective Project as described below or for the purpose of refunding a bond previously issued to finance the respective Project described below.

Livestock Nutrient Management Bond Project Number: 6-0044

Project: To assist in the construction of manure collection, processing and disposal facilities associated with expansion of the dairy operations. The proposed solid waste disposal expenditures include site preparation, collection lanes, lagoons, and related equipment to collect, process and dispose of the waste animal manure.

Maximum Principal: \$271,000.00

Owner/Operator: Old Tree Farms, LLC

Location: 46318 214th St, Volga, SD 57071 (Brookings County)

**Hearing Officer:** Travis Dovre, Pierre, South Dakota.

**Members of the Board Via Teleconference:** Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken and Jim Schmidt

**Others in Attendance:** Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Nadine Agneau, Nick Rabern and Curtis Egan

**Written Testimony:**

No written comments were submitted.

**Oral Testimony:**

There was no proponent testimony.

There was no opponent testimony.

**Adjourn**

A motion was made by Mike Luken and seconded by Sharon Casey to adjourn the public hearing at 9:35 a.m.

Motion passed by a voice vote.

Respectfully submitted,

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Matt Judson, Secretary/Treasurer  
Economic Development Finance Authority