

**Economic Development Finance Authority
Jacob Johnson Public Hearing
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, July 14, 2021, 9:30 a.m. CT**

The Economic Development Finance Authority, convened at 9:30 AM on Wednesday, July 14 2021 at the GOED Conference Room, 711 E Wells Ave, Pierre, South Dakota.

A motion was made by Sharon Casey and seconded by Don Kettering to approve the agenda as presented.

The purpose of the meeting was to conduct a public hearing on the proposal for the Authority to issue a Beginning Farmer Bond, for the Project identified below, in the maximum principal amount indicated. The proceeds of the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Beginning Farmer Bond Project Number: 2-0092. Project: For the purchase of approximately 160 acres of agricultural land. Maximum Principal: \$558,000.00. Owner/Operator: Jacob Johnson, 13818 428th Ave, Webster, SD. Location: E1/2SW1/4, Lots 3-4, Section 7-122-57, and W1/2W1/2W1/2SE1/4, Section 7-122-57, Day County, South Dakota; 3 miles north of Bristol, SD on county road 33, 1 mile east on county road 12, and a half mile south on township road.

Hearing Officer: Travis Dovre, Pierre, South Dakota.

Members of the Board Via Teleconference: Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Others in Attendance: Travis Dovre, Ashley Moore, Dale Knapp and Jack Valentine

Written Testimony:

No written comments were submitted.

Oral Testimony:

There was no proponent testimony.

There was no opponent testimony.

Adjourn

The Chairman adjourned the public hearing at 9:39 a.m.
Motion passed by a voice vote.

Respectfully submitted,

Matt Judson, Secretary/Treasurer
Economic Development Finance Authority