

Economic Development Finance Authority

Riverview LLP - Redstone

Project #6-0047

Public Hearing

Governor's Office of Economic Development

711 E. Wells Avenue, Pierre, SD 57501

Wednesday, June 30, 2026

09:00 a.m. CST

A public hearing concerning Economic Development Finance Authority Project 6-0047 convened at 9:00A.M. on Tuesday, June 30, 2026, in the GOED Conference Room at the Governor's Office of Economic Development, 711 E. Wells Avenue, Pierre, SD 57501.

Catherine Williamson of Pierre, South Dakota, acted as hearing officer and called the hearing to order at 9:02 A.M.

Present on behalf of the Economic Development Finance Authority was Governor's Office of Economic Development ("GOED") Director of Finance, Jack Valentine.

Mollie Campbell and Ashley Moore were also present. Jason Grubbs and Rick Metzger were the only other persons present for the hearing.

Ms. Williamson explained the purpose of the proposed bond issue is to assist in the acquisition and construction of manure collection, containment, processing, and disposal facilities associated with the waste animal manure generated by the facilities associated with a new dairy. The proposed solid waste disposal expenditures include site preparation, concrete collection lanes, concrete containment areas, lagoons, settling ponds and related equipment to collect, process, and dispose of animal waste.

Ms. Williamson also further described the project as follows:

The maximum principal amount of the bonds sought to be issued is sixty-five million dollars.

The owner/operator is Riverview, LLP of Morris, MN, 56267.

The project location is: 21129 425th Avenue, Town of Iroquois, County of Kingsbury, State of South Dakota 57535

Ms. Williamson explained the purpose of the hearing is to take public testimony on the proposal for the Authority to issue an Agricultural Development Revenue Bond for the project as described by him. The proceeds of the Bond will be loaned to Riverview, LLP, which will also be the owner and operator of the project, for the purpose of financing a portion of the cost of the project.

Ms. Williamson then asked for any questions or comments from those present in person.

Finance Director Jack Valentine spoke briefly in favor of the project and confirmed consideration by the Finance Authority board will take place on September 9, 2026. Ms. Williamson asked for other testimony; none was offered.

There being no other comments or questions from anyone present at the hearing, Ms. Williamson declared the hearing adjourned at 9:10 A.M.

Respectfully submitted,

Jack Valentine Finance Director
Governor's Office of Economic Development
06/30/2026