

**Economic Development Finance Authority
Kendra Erickson and Andrew Erickson Public Hearing
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, April 12, 2023, 9:30 a.m. CT**

The Economic Development Finance Authority, convened at 9:30 AM on Wednesday, April 12, 2023 at the GOED Conference Room, 711 E Wells Ave, Pierre, South Dakota.

A motion was made by Mike Luken and seconded by Don Kettering to approve the agenda as presented.

The purpose of the meeting was to conduct a public hearing on the proposal for the Authority to issue a Beginning Farmer Bond, for the Project identified below, in the maximum principal amount indicated. The proceeds of the Bond shall be loaned to the Borrower named below (who will be the owner and operator of the Project) for the purpose of financing a portion of the cost of the Project described below.

Beginning Farmer Bond Project Number: 2-0095. Project: For the purchase of approximately 105 acres of agricultural land. Maximum Principal: \$365,000.00. Owner/Operator/Borrower: Kendra Erickson and Andrew Erickson (husband and wife) 250 S Main Emery, SD 57332 Location: Parcel ID 11000-10161-272-30; Tobin TWP 27-101-61, N $\frac{1}{2}$ of NW $\frac{1}{4}$; Tobin TWP 27-101-61, SE $\frac{1}{4}$ of NW $\frac{1}{4}$. Driving Directions: 7 miles East of Ethan on County Highway 42; then turn left, travelling South for 1 mile on 404th Ave; then turn right on 266th Ave for $\frac{1}{2}$ mile.

Hearing Officer: Travis Dovre, Pierre, South Dakota.

Members of the Board Via Teleconference: Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Others in Attendance: Travis Dovre, Ashley Moore, Jack Valentine, Nadine Agneau, Nick Rabern, Bob Mercer

Written Testimony:

No written comments were submitted.

Oral Testimony:

There was no proponent testimony.

There was no opponent testimony.

Adjourn

A motion was made by Tom Jones and seconded by Matt Judson to adjourn the public hearing at 9:36 a.m.

Motion passed by a voice vote.

Respectfully submitted,

Matt Judson, Secretary/Treasurer
Economic Development Finance Authority