

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Monday, November 10, 2025, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Tom Jones, Mike Luken and Jim Schmidt

Staff Present

Commissioner Bill Even, Deputy Commissioner Joe Fiala, Ashley Moore, Jack Valentine, Stephanie Deyo, Nick Rabern, Brittany Eddy, Brandin Seibel, Adam Molseed, Curtis Egan, Sheldon Jenson, Bill Wendling and Hope Fisel

Other's Present

Bob Mercer – Keloland News

Call to Order

Chairman Erickson called the meeting to order at 9:35 a.m.

Agenda

A motion was made by Mike Luken and seconded by Tom Jones to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Minutes

A motion was made by Jim Schmidt and seconded by Mike Luken to approve the minutes of October 24, 2025, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Tom Jones and seconded by Jim Schmidt to enter into Executive Session at 9:37 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:42 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Tom Jones to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Silverstreak Dairies, LLP and Warner Dairy, LLP

A motion was made by Mike Luken and seconded by Jim Schmidt to approve passing Resolution B for the Livestock Nutrient Management Bond from Silverstreak Dairies, LLP and Warner Dairy, LLP for the bond issue up to \$12,000,000.

Motion passed by a voice vote.

Adjourn

A motion was made by Tom Jones and seconded by Mike Luken to adjourn the meeting at 9:44 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer