

**ECONOMIC DEVELOPMENT FINANCE AUTHORITY
SIOUX FALLS CONVENTION CENTER 1201 N. WEST AVE SIOUX FALLS, SD
WEDNESDAY, OCTOBER 24, 2025, 10:30 A.M., CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken and Matt Judson

Staff Present

Commissioner Bill Even, Deputy Commissioner Joe Fiala, Ashley Moore, Jack Valentine, Stephanie Deyo, Nick Rabern, Brittany Eddy, Adam Molseed, Laure Swanson, Curtis Egan, Sheldon Jensen, Bill Wendling, Hannah Sage, Hope Fisel, Brandin Seibel and Bri Vande Pol

Other's Present

Tim Engel – May, Adam, Gerdes and Thompson, LLP

Call to Order

Chairman Erickson called the meeting to order at 10:46 a.m.

Agenda

A motion was made by Matt Judson and seconded by Sharon Casey to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Minutes

A motion was made by Mike Luken and seconded by Matt Judson to approve the minutes of September 10, 2025, as presented.

Motion passed by a voice vote.

2025 EDFA Annual Report

A motion was made by Tom Jones and seconded by Don Kettering to approve the 2025 EDFA Annual Report as presented.

Motion passed by a voice vote.

2025 EDFA Audit Report

A motion was made by Mike Luken and seconded by Matt Judson to accept the 2025 EDFA Audit Report as presented.

Motion passed by a voice vote.

Public Comment Period – none

Bills

A motion was made by Don Kettering and seconded by Tom Jones to approve the bill payable to US Bank for \$3,000.

Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Sharon Casey to adjourn the meeting at 10:50 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer