

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, September 10, 2025, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Commissioner Bill Even, Ashley Moore, Jack Valentine, Stephanie Deyo, Nick Rabern, Nadine Agneau, Brittany Eddy, Brandin Seibel, Dale Knapp and Sheldon Jensen

Other's Present

Bob Mercer – Keloland News

Call to Order

Chairman Erickson called the meeting to order at 9:31 a.m.

Rules 12:21, Rules 12:22 and Rules 68:01

A motion was made by Jeff Erickson and seconded by Matt Judson to accept the proposed changes to Administrative Rules of South Dakota chapters 12:21, 12:22 and 68:01 as presented.

Motion passed by a voice vote.

Agenda

A motion was made by Don Kettering and seconded by Jim Schmidt to approve the agenda with the addition of Riverview, LLP.

Motion passed by a voice vote.

Minutes

A motion was made by Mike Luken and seconded by Jim Schmidt to approve the minutes of August 13, 2025, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Don Kettering and seconded by Mike Luken to enter into Executive Session at 9:48 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:56 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Jim Schmidt and seconded by Sharon Casey to approve the chairman's report from Executive Session.
Motion passed by a voice vote.

Old Business
Riverview, LLP

A motion was made by Don Kettering and seconded by Jim Schmidt to approve the Agreement and to give the chair, in consultation with staff and legal counsel, to negotiate the final terms of the Agreement, and to authorize Matt Judson to sign the Agreement
Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Matt Judson to adjourn the meeting at 9:58 a.m.
Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer