

**Economic Development Finance Authority  
GOED Conference Room, 711 E Wells Ave, Pierre, SD  
Wednesday, July 14, 2021, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken and Jim Schmidt

Staff Present

Travis Dovre, Ashley Moore, Dale Knapp and Jack Valentine

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Jim Schmidt and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Tom Jones and seconded by Don Kettering to approve the minutes of June 9, 2021 as presented.

Motion passed by a roll call vote.

Public Comment Period – none

Clausen and Rice, Inc. Accounting Contract

A motion was made by Sharon Casey and seconded by Jim Schmidt to approve the Clausen and Rice, Inc. accounting contract as presented.

Motion passed by a voice vote.

Executive Session

A motion was made by Mike Luken and seconded by Don Kettering to enter into Executive Session at 9:43 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:50 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Jim Schmidt and seconded by Mike Luken to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Jacob Johnson

A motion was made by Mike Luken and seconded by Don Kettering to approve the Beginning Farmer bond issue and passing Resolution B as presented and discussed.

Motion passed by a voice vote.

Adjourn

The chairman adjourned the meeting at 9:51 a.m.

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Matt Judson, Secretary/Treasurer

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