

Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, June 12, 2024, 9:30 a.m. CT

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones and Mike Luken

Staff Present

Ashley Moore, Jack Valentine, Stephanie Deyo, Lexxy Phillips, Nick Rabern, Joe Fiala, Nadine Agneau, Adam Molseed, Katherine Kirby, Ann Gesick-Johnson, Tanner Beukelman and Alissa Sendelbach

Others Present

Bob Mercer – Keloland News
Joshua Haiar – South Dakota Searchlight

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Don Kettering and seconded by Sharon Casey to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Mike Luken and seconded by Tom Jones to approve the minutes of April 9, 2024, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Casey Peterson, LTD Accounting Contract

A motion was made by Sharon Casey and seconded by Don Kettering to approve the Casey Peterson, LTD accounting contract as presented.

Motion passed by a voice vote.

Executive Session

A motion was made by Mike Luken and seconded by Don Kettering to enter into Executive Session at 9:32 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:41 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Mike Luken and seconded by Don Kettering to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

New Business

Plainview Dairy, LLC

A motion was made by Tom Jones and seconded by Mike Luken to accept the Livestock Nutrient Management Bond application from Plainview Dairy, LLC, passing Resolution A to recognize qualified project costs of up to \$25,000,000 and acknowledge the Frazier Lanier disclosure letter.

Motion passed by a voice vote.

Wildrose Dairy, LLC

A motion was made by Don Kettering and seconded by Mike Luken to accept the Livestock Nutrient Management Bond application from Wildrose Dairy, LLC and passing Resolution A to recognize qualified project costs of up to \$4,800,000.

Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Don Kettering to adjourn the meeting at 9:45 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer