

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Thursday, March 13, 2025, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones and Jim Schmidt

Staff Present

Commissioner Joe Fiala, Deputy Commissioner Jesse Fonkert, Ashley Moore, Jack Valentine, Stephanie Deyo, Lexxy Phillips, Nick Rabern, Nadine Agneau and Adam Molseed

Call to Order

Chairman Erickson called the meeting to order at 9:31 a.m.

Agenda

A motion was made by Sharon Casey and seconded by Don Kettering to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the minutes of February 12, 2025 and February 19, 2025 public hearing, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Don Kettering and seconded by Jim Schmidt to enter into Executive Session at 9:33 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:40 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Tom Jones and seconded by Don Kettering to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Cody and Codi Kafka

A motion was made by Sharon Casey and seconded by Don Kettering to approve passing Resolution B for the Beginning Farmer Bond from Cody and Codi Kafka for the bond issues up to \$510,000.

Motion passed by a voice vote.

Jameson Peters

A motion was made by Don Kettering and seconded by Jim Schmidt to approve passing Resolution B for the Beginning Farmer Bond from Jameson Peters for the bond issues up to \$634,000.

Motion passed by a voice vote.

Plainview Dairy, LLC

A motion was made by Tom Jones and seconded by Jim Schmidt to passing Resolution B for the Livestock Nutrient Management Bond from Plainview Dairy, LLC for the bond issues up to \$25,000,000.

Motion passed by a voice vote.

Adjourn

A motion was made by Jim Schmidt and seconded by Don Kettering to adjourn the meeting at 9:47 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer