

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, March 13, 2024, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Travis Dovre, Jack Valentine, Nick Rabern, Stephanie Deyo, Lexxy Phillips, Joe Fiala, Adam Molseed, Ann Gesick-Johnson, Katherine Kirby, Curtis Egan

Call to Order

Chairman Erickson called the meeting to order at 9:32 a.m.

Agenda

A motion was made by Don Kettering and seconded by Sharon Casey to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Jim Schmidt and seconded by Mike Luken to approve the minutes of January 26, 2024 public hearing and February 13, 2024, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Sharon Casey and seconded by Mike Luken to enter into Executive Session at 9:35 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:40 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Tom Jones and seconded by Jim Schmidt to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

County Line Dairy, LLC

A motion was made by Don Kettering and seconded by Mike Luken to approve passing Resolution B for the Livestock Nutrient Management Bond to County Line Dairy, LLC for the bond issue up to \$12,500,000.

Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Matt Judson to adjourn the meeting at 9:42 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer