

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, March 9, 2022, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Deputy Commissioner Chris Schilken, Travis Dovre, Ashley Moore, Jack Valentine, Cathleen Rouillard, Joe Fiala and Dale Knapp

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Sharon Casey and seconded by Jim Schmidt to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Matt Judson and seconded by Mike Luken to approve the minutes of January 12, 2022 and January 12, 2022 public hearing, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Tom Jones and seconded by Jim Schmidt to enter into Executive Session at 9:41 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:52 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Matt Judson and seconded by Jim Schmidt to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Loan Reviews

Badlands Distillery, LLC and Creekside Bean & Vine

A motion was made by Matt Judson and seconded by Don Kettering to approve the loan reviews and recommendations as presented.

Motion passed by a voice vote.

Jackson Winery and Vineyards, LLC

A motion was made by Mike Luken and seconded by Sharon Casey to approve collateral changes as presented.

Motion passed by a voice vote with Matt Judson abstaining.

Adjourn

A motion was made by Jim Schmidt and seconded by Don Kettering to adjourn the meeting at 9:55 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer

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