

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, February 12, 2025, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken and Jim Schmidt

Staff Present

Deputy Commissioner Jesse Fonkert, Ashley Moore, Jack Valentine, Stephanie Deyo, Lexxy Phillips, Nick Rabern, Nadine Agneau, Alissa Sendelbach, Adam Molseed and Katherine Kirby

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Sharon Casey and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the minutes of January 3, 2025 Freeman public hearing and January 7, 2025, as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Mike Luken and seconded by Jim Schmidt to enter into Executive Session at 9:33 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:36 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Jim Schmidt and seconded by Mike Luken to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Jameson Peters

A motion was made by Sharon Casey and seconded by Don Kettering to approve passing Resolution A for the Beginning Farmer Bond from Jameson Peters for the bond issues up to \$634,000.

Motion passed by a voice vote.

New Business

Cody and Codi Kafka

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the Beginning Farmer Bond application for Cody and Codi Kafka up to \$510,000 and passing Resolution A. Motion passed by a voice vote.

Adjourn

A motion was made by Mike Luken and seconded by Tom Jones to adjourn the meeting at 9:39 a.m. Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer