

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Wednesday, February 11, 2026, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Jack Valentine, Ashley Moore, Stephanie Deyo, Nick Rabern, Brittany Eddy, Allison Kiner, Adam Molseed and Laure Swanson

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Matt Judson and seconded by Sharon Casey to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. There were none from board members and no objection to proceeding with the agenda.

Minutes

A motion was made by Jim Schmidt and seconded by Don Kettering to approve the minutes of November 10, 2025 and the public hearing minutes of November 7, 2025 as presented.
Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Mike Luken and seconded by Sharon Casey to enter into Executive Session at 9:32 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:44 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Don Kettering and seconded by Jim Schmidt to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

New Business

Plainview Biogas, LLC

A motion was made by Jim Schmidt and seconded by Tom Jones to acknowledge Frazier Lanier Company Inc disclosures, and the Authority approve the inducement resolution recognizing the project and its estimated up to \$40,300,000.00 in qualified tax-exempt expenses by passing Resolution A for Plainview Biogas, LLC.

Motion passed by a voice vote.

Bills

A motion was made by Sharon Casey and seconded by Mike Luken to approve the bill payable to US Bank for \$3,000.

Motion passed by a voice vote.

Adjourn

A motion was made by Don Kettering and seconded by Mike Luken to adjourn the meeting at 9:48 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer