

**Economic Development Finance Authority  
BHR Capitol Conference Room B20, 500 E Capitol Ave, Pierre, SD  
Wednesday, January 13, 2021, 10:30 a.m. CT**

Members Present

Vice-Chairman Don Kettering, Sharon Casey, Tom Jones, Mike Luken, Jim Schmidt and Matt Judson

Staff Present

Cassie Stoesser, Ashley Moore, LaJena Gruis, Terri LaBrie, Cassidy Kulesa, Dale Knapp and Natalie Likness

Call to Order

Vice-Chairman Kettering called the meeting to order at 10:59 a.m.

Agenda

A motion was made by Matt Judson and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a roll call vote.

Minutes

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the minutes of October 23, 2020 as presented.

Motion passed by a roll call vote.

Public Comment Period – none

Executive Session

A motion was made by Mike Luken and seconded by Tom Jones to enter into executive session at 11:00 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session

The Vice-Chairman declared the board out of executive session at 11:06 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Matt Judson and seconded by Mike Luken to approve the vice-chairman's report from executive session.

Motion passed by a roll call vote.

Old Business

Enclose Manufacturing, Inc.

A motion was made by Mike Luken and seconded by Jim Schmidt to approve the request to payoff the APEX loan over three months as presented.

Motion passed by a roll call vote.

Bills

A motion was made by Jim Schmidt and seconded by Tom Jones to approve the bills payable to Department of Legislative Audit in the amount of \$10,338.05 and US Bank in the amount of \$2,500.

Motion passed by a roll call vote.

Adjourn

A motion was made by Sharon Casey and seconded by Mike Luken to adjourn the meeting at 11:09 a.m.

Motion passed by a roll call vote.

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Matt Judson, Secretary/Treasurer