

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Tuesday, January 7, 2025, 9:30 a.m. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Tom Jones and Matt Judson

Staff Present

Commissioner Joe Fiala, Ashley Moore, Jack Valentine, Stephanie Deyo, Lexxy Phillips, Nick Rabern, Nadine Agneau, Alex Kahnke, Alissa Sendelbach, Ann Gesick-Johnson, Jake Salmen and Prince Adhikari

Others Present

Bob Mercer – Keloland News
Makenzie Huber – South Dakota Searchlight

Call to Order

Chairman Erickson called the meeting to order at 9:30 a.m.

Agenda

A motion was made by Matt Judson and seconded by Tom Jones to approve the agenda as presented.

Motion passed by a voice vote.

Minutes

A motion was made by Sharon Casey and seconded by Matt Judson to approve the minutes of November 13, 2024 as presented.

Motion passed by a voice vote.

Public Comment Period – none

Executive Session

A motion was made by Matt Judson and seconded by Tom Jones to enter into Executive Session at 9:37 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16B-14.

Motion passed by a voice vote.

Executive Session

The Chairman declared the board out of Executive Session at 9:46 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Don Kettering and seconded by Matt Judson to approve the chairman's report from Executive Session.

Motion passed by a voice vote.

Old Business

Raymond Freeman

A motion was made by Matt Judson and seconded by Don Kettering to approve passing Resolution B for the Beginning Farmer Bond from Raymond and Madison Freeman for the bond issues up to \$325,000.

Motion passed by a voice vote.

New Business

Jameson Peters

A motion was made by Sharon Casey and seconded by Don Kettering to approve the Beginning Farmer Bond application for Jameson Peters up to \$600,000, passing Resolution A and waiving the net worth requirement.

Motion passed by a voice vote.

Bills

A motion was made by Matt Judson and seconded by Don Kettering to approve the bills payable to US Bank for two bills in the amount of \$2,750 and Department of Legislative Audit in the amount of \$25,714.

Motion passed by a voice vote.

Adjourn

A motion was made by Matt Judson and seconded by Don Kettering to adjourn the meeting at 9:50 a.m.

Motion passed by a voice vote.

Matt Judson, Secretary/Treasurer