

**CREDIT COMMITTEE**  
**GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD**  
**MONDAY, MARCH 4, 2024, 11:00 A.M. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Matt Judson and Craig Christianson

Staff Present

Deputy Commissioner Chris Schilken, Ashley Moore, Travis Dovre, Jack Valentine, Nick Rabern, Lexxy Phillips, Joe Fiala, Adam Molseed, Curtis Egan, Katerine Kirby and Tanner Beukelman

Others Present

Shawn Hofer – BankWest, Inc.

Call to Order

Chairman Erickson called the meeting to order at 11:01 a.m.

Agenda

A motion was made by Matt Judson and seconded by Don Kettering to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure – Chairman Erickson opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments- none

Executive Session

A motion was made Don Kettering and seconded by Matt Judson to enter into Executive Session at 11:02 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16G-11.

Motion passed by a voice vote.

Executive Session Report

The Chairman declared the Credit Committee out of Executive Session at 11:44 a.m. The Chairman reported that the Board of Economic Development Credit Committee entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Don Kettering and seconded by Matt Judson to approve the Chairman's report from executive session.

Motion passed by a voice vote.

Old Business

Jitter Joint, LLC

Credit Committee recommends to the Board approving a collateral swap as presented.

A motion was made by Matt Judson and seconded by Don Kettering.

Motion passed by a voice vote.

New Business

Centerville Manufacturing, LLC

Credit Committee makes no recommendation regarding the REDI application and requests staff to gather additional information.

A motion was made by Don Kettering and seconded by Matt Judson.

Motion passed by a voice vote.

Southern Sun, LLC

Credit Committee recommends to the board approving the REDI and SD Works application as presented.

A motion was made by Matt Judson and seconded by Don Kettering.

Motion passed by a voice vote.

Adjourn

A motion was made by Don Kettering and seconded by Matt Judson to adjourn the meeting at 11:48 a.m.

Motion passed by a voice vote.

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Matt Judson, Treasurer