

**CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, JUNE 30, 2025, 11:00 A.M. CT**

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CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, JUNE 30, 2025, 11:00 A.M. CT

Board
Members:

Jeff Erickson

Don Kettering

Reed Kessler

Matt Judson

Craig
Christianson

Motion Sheet

Please note times:

Call To Order: _____

Executive Session: _____

Regular Session: _____

Adjournment: _____

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____

Conflicts of Interest Disclosures

Public Comment Period

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [a.m.]. Chairman: The BED entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

Old Business

COVID-Disaster Relief Loan Program

Credit Committee recommends to the Board acknowledging staff's report on the COVID - Disaster Relief Loan program and recommends the Board approve the addition of the two loans to the watchlist with the recommendations as presented.

Motion made by _____ and seconded by _____.

JH Investment, LLC

Credit Committee recommends to the Board approving a one-year extension to July 10, 2026.

Motion made by _____ and seconded by _____.

MinKota Fisheries

Credit Committee recommends to the Board approving writing off the remaining VASF balance as presented.

Motion made by _____ and seconded by _____.

Riverview Manufacturing, LLC

Credit Committee recommends to the Board approving the collateral release as presented.

Motion made by _____ and seconded by _____.

New Business

Elevate Rapid City

Credit Committee recommends to the Board approving the SD Works application as presented.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

A

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The public may participate by the following:

Call In Number: (669) 900-9128 Meeting ID: 925 0231 9513 Passcode: 992051
www.zoom.com Meeting ID: 925 0231 9513 Passcode: 992051

REGULAR SESSION AGENDA

11:00 A.M. Call To Order, Chairman Jeff Erickson

11:05 A.M. **Agenda**
RECOMMENDED ACTION: Motion to approve the agenda as provided or amended.

Conflicts of Interest Disclosures

Public Comments

11:20 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants. SDCL 1-16G-11.

11:50 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve the Chairman's report from Executive Session

Other Motions

COVID - Disaster Relief Loan Program
JH Investments, LLC
MinKota Fisheries
Riverview Manufacturing, LLC
Elevate Rapid City

Adjournment

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.