

**CREDIT COMMITTEE**  
**GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD**  
**TUESDAY, FEBRUARY 28, 2023, 11:00 A.M. CT**

**TABLE OF CONTENTS**

- A. Regular Session Agenda
- B. Executive Session Agenda
- C. PEDCO
- D. Blankenship Paint and Glass

**CREDIT COMMITTEE  
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TUESDAY, FEBRUARY 28, 2023, 11:00 A.M. CT**

*Board  
Members:*

*Jeff Erickson*

*Don Kettering*

*Reed Kessler*

*Matt Judson*

*Pat Burchill*

**Motion Sheet**

**Agenda**

Motion to approve the agenda as presented.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_

**Conflicts of Interest Disclosures**

**Public Comment Period**

**Executive Session**

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Chairman: Declare board out of executive session. [        a.m.]. Chairman: The BED entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.**

**Motion to approve the chairman's report from executive session.**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Old Business**

**PEDCO**

Credit Committee recommends to the Board approving extending the maturity dates of the REDI and SD Works loans to December 31, 2028; contingent upon the other lenders agreeing to the same. The rate will remain the same contingent upon a 10% paydown; without a 10% curtailment the rates will increase by 1%.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**New Business**

**Blankenship Paint and Glass**

Credit Committee recommends to the Board approving the SD Works application as presented.

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

**Adjourn**

Motion made by \_\_\_\_\_ and seconded by \_\_\_\_\_.

Please note times:

Call To Order: \_\_\_\_\_

Executive Session: \_\_\_\_\_

Regular Session: \_\_\_\_\_

Adjournment: \_\_\_\_\_

A

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***The public may participate by the following:***

Call In Number: (669) 900-9128      Meeting ID: 925 0231 9513      Passcode: 992051  
[www.zoom.com](http://www.zoom.com)      Meeting ID: 925 0231 9513      Passcode: 992051

**REGULAR SESSION AGENDA**

11:00 A.M.      Call To Order, Chairman Jeff Erickson

11:05 A.M.      **Agenda**  
RECOMMENDED ACTION: Motion to approve the agenda as provided or amended.

**Conflicts of Interest Disclosures**

**Public Comments**

11:10 A.M.      **Executive Session**  
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants. SDCL 1-16G-11.

11:45 A.M.      **Report from Executive Session**  
RECOMMENDED ACTION: Approve Chairman's report from Executive Session

Other Motions  
PEDCO  
Blankenship Paint and Glass

**Adjournment**

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.