

CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, AUGUST 5, 2024, 11:00 A.M. CT

Members Present

Vice-Chairman Don Kettering, Reed Kessler and Craig Christianson

Staff Present

Deputy Commissioner Jesse Fonkert, Ashley Moore, Jack Valentine, Nick Rabern, Lexxy Phillips, Nadine Agneau, Joe Fiala, Adam Molseed, Katherine Kirby, Tanner Beukelman, Curtis Egan and Alissa Sendelbach

Others Present

Shawn Hofer – BankWest, Inc.

Call to Order

Vice-Chairman Kettering called the meeting to order at 11:02 a.m.

Agenda

A motion was made by Craig Christianson and seconded by Reed Kessler to approve the agenda as amended to remove Watertown Development Company.

Motion passed by a voice vote.

Conflicts Disclosure – Vice-Chairman Kettering opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments- none

Executive Session

A motion was made by Craig Christianson and seconded by Reed Kessler to enter into Executive Session at 11:04 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. SDCL 1-16G-11.

Motion passed by a voice vote.

Executive Session Report

The Vice-Chairman declared the Credit Committee out of Executive Session at 11:32 a.m. The Vice-Chairman reported that the Board of Economic Development Credit Committee entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Reed Kessler and seconded by Craig Christianson to approve the Vice-Chairman's report from executive session.

Motion passed by a voice vote.

Old Business

SD Works Memo

Credit Committee recommends to the board approving the transition as presented.

A motion was made by Craig Christianson and seconded by Reed Kessler.

Motion passed by a voice vote.

New Business

Community Coordinated Transportation Systems

Credit Committee recommends to the board approving the SD Works application as presented.


A motion was made by Reed Kessler and seconded by Craig Christianson.

Motion passed by a voice vote.

Adjourn

A motion was made by Reed Kessler and seconded by Craig Christianson to adjourn the meeting at 11:34 a.m.

Motion passed by a voice vote.



Matt Judson, Treasurer