

**CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
TUESDAY, JULY 6, 2021, 2:00 P.M. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Reed Kessler, Matt Judson and Pat Burchill

Staff Present

Commissioner Steve Westra, Deputy Commissioner Chris Schilken, Ashley Moore, Travis Dovre, Jack Valentine and Cathleen Rouillard

Other Staff Present

Andrew Coppersmith and Penny Kelley - BankWest, Inc.

Others Present

Bill Saller, Alan Gold, Robin Saacks – Albany Farms, LLC
Hollie Stalder – Belle Fourche Economic Development

Call to Order

Chairman Erickson called the meeting to order at 2:01 p.m.

Agenda

A motion was made by Don Kettering and seconded by Reed Kessler to approve the agenda as presented.

Motion passed by a roll call vote.

Conflicts Disclosure – Chairman Erickson opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comment Period – Bill Saller, Alan Gold and Robin Saacks of Albany Farms, LLC gave a brief update on their project.

Executive Session

A motion was made by Pat Burchill and seconded by Matt Judson to enter into Executive Session at 2:15 p.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the Credit Committee out of Executive Session at 2:43 p.m. The Chairman reported that the Board of Economic Development Credit Committee entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Matt Judson and seconded by Don Kettering to approve the Chairman's report from executive session.

Motion passed by a roll call vote.

Old Business

The Plains Apartments, LLC

Credit Committee recommends to the Board approving the changes as presented.

A motion was made by Pat Burchill and seconded by Reed Kessler.

Motion passed by a roll call vote.

New Business

Albany Farms, LLC

Credit Committee recommends to the Board approving the application as presented.

A motion was made by Matt Judson and seconded by Don Kettering.

Motion passed by a roll call vote.

Adjourn

The Chairman declared the meeting adjourned at 2:45 p.m.



Matt Judson, Treasurer