

**CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
FRIDAY, APRIL 1, 2022, 10:00 A.M. CT**

Members Present

Chairman Jeff Erickson, Don Kettering, Reed Kessler, Matt Judson and Pat Burchill

Staff Present

Ashley Moore, Travis Dovre, Jack Valentine and Cathleen Rouillard

Other Staff Present

Andrew Coppersmith and Shawn Hofer - BankWest, Inc.

Call to Order

Chairman Erickson called the meeting to order at 10:00 a.m.

Agenda

A motion was made by Don Kettering and seconded by Pat Burchill to approve the agenda as presented.

Motion passed by a voice vote.

Chairman Erickson opened the floor for board members to identify potential conflicts under SDCL Chapter 3-23. Jeff Erickson declared a potential conflict with Dakota Protein Solutions, LLC as he is a shareholder and on the Board of Directors for American Bank and Trust and he would not partake in the discussion or vote on the project. The Chairman opened up the floor for questions and discussion concerning the potential conflicts; there were none from the board members and no objection to proceeding with the agenda.

Public Comments- none

Executive Session

A motion was made by Reed Kessler and seconded by Pat Burchill to enter into Executive Session at 10:02 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session Report

The Chairman declared the Credit Committee out of Executive Session at 10:45 a.m. The Chairman reported that the Board of Economic Development Credit Committee entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Matt Judson and seconded by Don Kettering to approve the Chairman's report from executive session.

Motion passed by a voice vote.

Old Business

Dakota Protein Solutions, LLC

Credit Committee recommends to the Board approving an increase to the loan amount as presented.

A motion was made by Reed Kessler and seconded by Don Kettering.

Motion passed by a voice vote with Jeff Erickson abstaining.

The Plains Apartments, LLC

Credit Committee recommends to the Board approving the changes as presented.

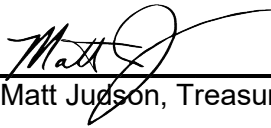
A motion was made by Pat Burchill and seconded by Matt Judson.

Motion passed by a voice vote.

Adjourn

A motion was made by Pat Burchill and seconded by Don Kettering to adjourn the meeting at 10:47 a.m.

Motion passed by a voice vote.

A handwritten signature in black ink, appearing to read "Matt Judson", is written above a solid horizontal line.

Matt Judson, Treasurer