

CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, JANUARY 31, 2022, 11:00 A.M. CT

Members Present

Chairman Jeff Erickson, Don Kettering, Matt Judson and Pat Burchill

Staff Present

Commissioner Steve Westra, Deputy Commissioner Chris Schilken, Ashley Moore, Travis Dovre, Jack Valentine, Cathleen Rouillard and Dale Knapp

Other Staff Present

Mike Bietz and Shawn Hofer - BankWest, Inc.

Call to Order

Chairman Erickson called the meeting to order at 11:00 a.m.

Agenda

A motion was made by Don Kettering and seconded by Matt Judson to approve the agenda as presented.

Motion passed by a voice vote.

Conflicts Disclosure – Chairman Erickson opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. There were none from committee members and no objection to proceeding with the agenda.

Public Comments- none

Executive Session

A motion was made by Pat Burchill and seconded by Matt Judson to enter into Executive Session at 11:01 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a voice vote.

Executive Session Report

The Chairman declared the Credit Committee out of Executive Session at 11:34 a.m. The Chairman reported that the Board of Economic Development Credit Committee entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

A motion was made by Don Kettering and seconded by Pat Burchill to approve the Chairman's report from executive session.

Motion passed by a voice vote.

Old Business

NextBeam, LLC

Credit Committee recommends to the Board approving a commitment extension to August 15, 2022.

A motion was made by Pat Burchill and seconded by Matt Judson.

Motion passed by a voice vote.

New Business

Thermo Bond Buildings, LLC

Credit Committee recommends to the Board approving the application as presented and discussed.

A motion was made by Matt Judson and seconded by Don Kettering.

Motion passed by a voice vote.

Adjourn

A motion was made by Don Kettering and seconded by Pat Burchill adjourned the meeting at 11:36 a.m.

Motion passed by a voice vote.

A handwritten signature in black ink, appearing to read "Matt Judson", is written over a solid horizontal line. The signature is stylized and cursive.

Matt Judson, Treasurer