

Request for Waiver - Cash Balance Penalty

SDCL 13-13-73.5

School District:

Hill City 51-2

Penalty Fiscal Year:

2026

Lowest Monthly Cash Balance, General Fund (FY2025)

\$1,511,736

Total General Fund Expenditures (FY2025)

\$5,037,430

Cash Balance %

30.01%

State Aid Fall Enrollment, Fall 2023

498.80

State Aid Fall Enrollment, Fall 2024

507.40

State Aid Fall Enrollment, Fall 2025 - PRELIMINARY

499.20

Allowable Cash Balance Percentage

30.00%

Amount Exceeding Allowable Percentage

\$507

Estimated FY2026 General State Aid Allocation

\$0

Please explain the reason(s) for this request and attach supporting documentation:

The Hill City School District has taken several steps to maintain the appropriate cash balance in the general fund. The School District stopped doing a large yearly transfer from Capital Outlay to General Fund in FY 2024. The School District did not ask for the max from our tax payers in the General Fund in the CY 2025. The Business Manager should have not requested reimbursement from Title Funds during the month of April. The School District is again asking for less than the max for the General Fund in CY 2026. The School District has spent a significant amount of time developing a 10 yr plan for all funds to use tax payer dollars carefully.

The School Finance & Accountability Board may consider a waiver due to special circumstances such as:

- 1) Revenue needed in following year(s) due to a natural disaster; or
- 2) Funding needed to expand educational programs; or
- 3) Impact of reorganization; or
- 4) Any unforeseen or extenuating circumstance explained on this request.

Superintendent Name:

Blake Gardner

Date:

10/20/2025

Superintendent Signature:

Blake Gardner