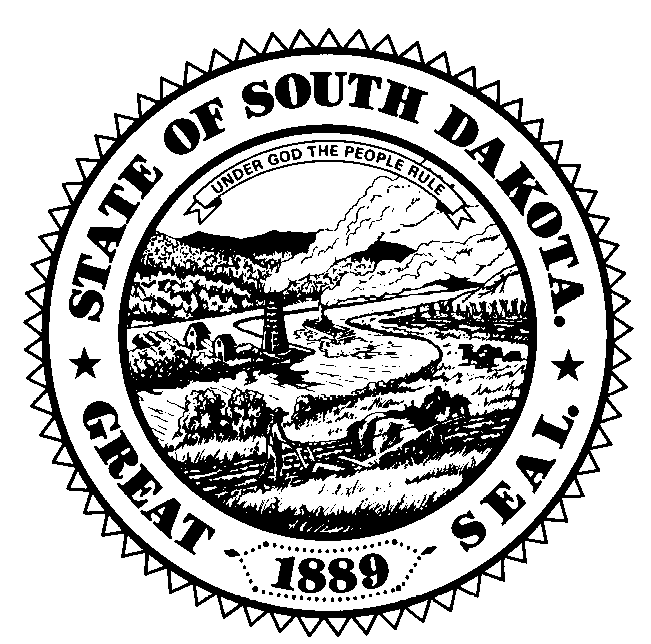
**Department of Executive Management  
Bureau of Finance and Management**

500 East Capitol Ave. ⦁ Pierre, South Dakota 57501-5070 ⦁ Voice: (605) 773-3411 ⦁ Fax: (605) 773-4711



**Governor’s Council of Economic Advisors Meeting**

**August 30, 2018**

**Governor’s Large Conference Room**

**500 East Capitol Avenue**

**Pierre, SD 57501**

**11:00 PM –12:00 PM**

**Council Discussion on Current Outlook**

* General economic discussion: each council member to provide an update on their assessment on the current and future economic state, including trends in their respective geographic location and potential risks facing the state economy.

**12:00 PM –2:00 PM**

**Update on most recent US economic forecast/SD economic trends**

* Dr. Ralph Brown will present the most recent IHS Economics forecast for the United States economy as well as recent trends in the South Dakota economy including trends in employment, income and various other economic indicators specific to South Dakota.
* Council discussion on specific regional areas of the state and how those regions are performing economically, including any possible positive or negative developments that could impact the state economy.
* Council discussion on agriculture, tourism, manufacturing, financial services as well as other sectors that have a large presence in the state and how those specific sectors are performing or are expected to perform over 2018-2020.

**2:00 PM – 3:00 PM**

**Overview of SD economic forecast and recent tax collection trends**

* Jim Terwilliger will present the most recent SD specific forecast for specific SD economic indicators from IHS Economics.
* Jim Terwilliger will present recent general fund revenue collection trends for major revenue sources that populate the state general fund and how those collection trends compare to the most recent budgeted levels and historical growth rates.

**3:00 PM**

**Public Comment**

**Adjourn**