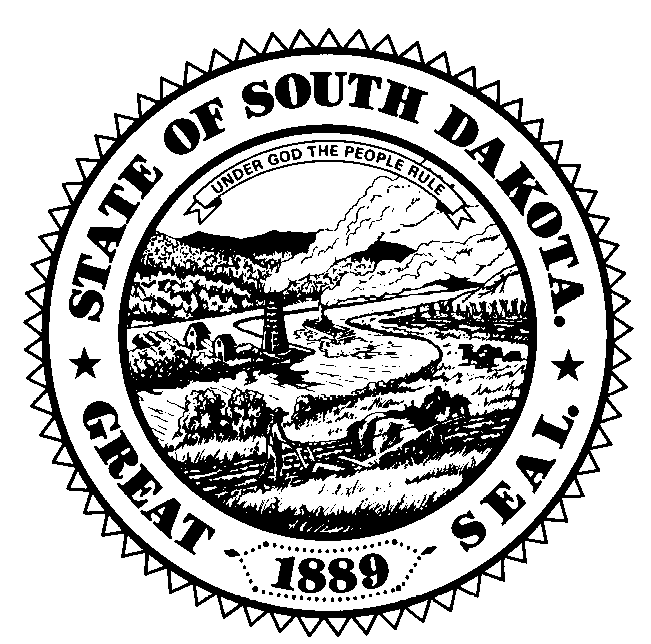
**Department of Executive Management  
Bureau of Finance and Management**

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**Governor’s Council of Economic Advisors Meeting**

**August 20, 2019**

**Governor’s Large Conference Room**

**Capitol Building**

**Pierre, SD 57501**

**11:00 AM –12:00 PM**

**Roundtable Discussion of Economic, Business, and Industry Trends**

* Council discussion on specific regional areas of the state and how those regions are performing economically, including any possible positive or negative developments that could impact the state economy and the revenue streams for the state in 2019-2021.

**12:00 PM –1:30 PM**

**Update on most recent US economic forecast/SD economic trends**

* Dr. Ralph Brown will present the most recent IHS Economics forecast for the United States economy as well as recent trends in the South Dakota economy including trends in employment, income and various other economic indicators specific to South Dakota.
* Council discussion on agriculture, tourism, manufacturing, financial services as well as other sectors that have a large presence in the state and how those specific sectors are preforming or are expected to perform over the two years.

**1:30 PM – 2:30 PM**

**Overview of SD economic forecast and recent tax collection trends**

* Jim Terwilliger will present recent general fund revenue collection trends for major revenue sources that populate the state general fund and how those collection trends compare to the most recent budgeted levels and historical growth rates. This will include information on how the FY2019 budget finished compared to budgeted levels.

**2:30 PM**

**Public Comment**

**Adjourn**