

**Constitutional Board of Appraisal Meeting
May 19th, 2023**

Following are the minutes of the regular meeting of the State Board of Appraisal held May 19th, 2023, in the office of the Commissioner of School and Public Lands in the Capitol Building, Pierre, South Dakota.

Board members present: Rich Sattgast, State Auditor and Brock L. Greenfield, Commissioner of School and Public Lands, also present: Justin Nagel, Deputy Commissioner of School and Public Lands - acting secretary.

Commissioner Greenfield called the meeting to order at 11:00AM

The members of the Constitutional Board of Appraisal met to discuss the following agenda items:

1. Consideration of appraisal report from Northern Plains Appraisal, LLC for certain property in Lake County generally described as:

Legal Description:

- Real property in the City of Madison, Lake County, South Dakota: TRACT A OF LOT 3 OF BLOCK 1 DSU FOUNDATION ADDITION 2.396 ACRES ±

Commissioner Greenfield presented information that reported the professionally appraised value assessed on the above described 2.396 acres.

Auditor Sattgast inquired as to the number of prospective bidders and Commissioner Greenfield replied it is not known at this juncture.

A motion was made by Commissioner Greenfield and seconded by Auditor Sattgast to adopt the value for the above described property at a total of \$5,000.

Motion Passed.

A motion to adjourn was made by Auditor Sattgast and seconded by Commissioner Greenfield at 11:07AM.

Motion Passed.

Respectfully submitted,

Justin Nagel, Acting Secretary