## Constitutional Board of Appraisal Meeting June 24th, 2025 2:00PM CST

Following are the minutes of the regular meeting of the State Board of Appraisal held June 24, 2025 in Room 108 of the State Capitol, Pierre, South Dakota.

Commissioner Greenfield called the meeting to order at 2:00PM

Board members present: Rich Sattgast, State Auditor, and Brock L. Greenfield, Commissioner of School and Public Lands; also present: Rik Drewes, Deputy State Auditor; Jason Kettwig, Deputy Commissioner of the Bureau of Human Resources and Administration; and Justin Nagel, Deputy Commissioner of School and Public Lands - acting secretary.

The members of the Constitutional Board of Appraisal met to discuss the following agenda items:

1. Consideration of appraisal report from WesDak Appraisal Services for certain property in Pennington County generally described as:

Legal Description:

Real property in the City of Box Elder, Pennington County, South Dakota:

Tract 2 of Tract A in the N2SW4 Less Lot A-1 Section 24 of Township 2 North Range 8 East of the Black Hills Meridian City of Box Elder, SD 57719  $\approx$  4.94 acres

Commissioner Greenfield discussed the information from the report which established the professionallyappraised value of the above-described 4.94 acres.

Auditor Sattgast stated that he did not visit the property in person, but that the lengthy appraisal report was sufficient to understand the property.

A motion was made by Auditor Sattgast and seconded by Commissioner Greenfield to adopt the value for the above-described property at a total of \$1,616,600.00. Commissioner Greenfield then offered the opportunity for public testimony. No person present chose to testify.

Motion Passed, which established the appraisement of the Board at \$1,616,600.00.

Commissioner Greenfield once again offered the opportunity for public comment. No person present offered public comment.

A motion to adjourn was made by Auditor Sattgast and seconded by Commissioner Greenfield.

Motion Passed.

The meeting was adjourned at 2:05pm.

Respectfully submitted,

Justin Nagel, Acting Secretary