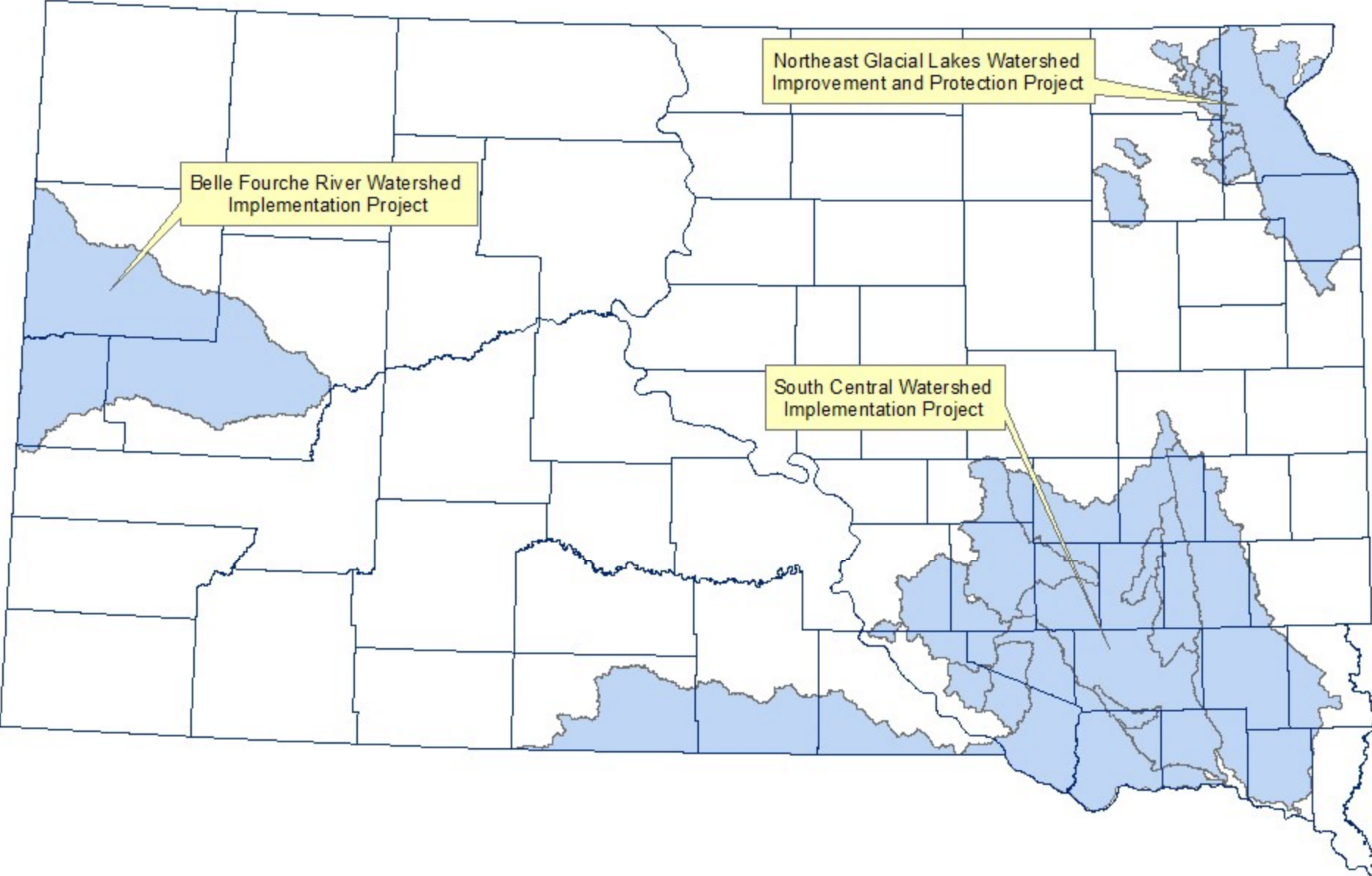


Nonpoint Source Implementation Projects requesting FY2021 319 Funds



FFY 2021 319 NONPOINT SOURCE PROGRAM
FUNDING RECOMMENDATIONS

FFY 2021 FUNDING

NPS Program Funds	\$1,341,500
Watershed Project Funds	<u>\$1,341,500</u>
	\$2,683,000
DENR Staff & Support	<u>(\$770,000)</u>
Total 319 Available for Projects	\$1,913,000
CWSRF Water Quality Grants	<u>\$200,000</u>
Total Available for Pass Through	\$2,113,000

Requested	Recommendations				
	DENR		Total	Task Force	BWRN
	319	WQ Grants			
IMPLEMENTATION PROJECTS					
Belle Fourche River Watershed Segment 9 (Amendment)	\$234,000	\$ 213,000	\$ 213,000	\$213,000	
Northeast Glacial Lakes Segment 5 (New)	\$525,000	\$ 200,000	\$ 400,000	\$400,000	
South Central Watershed Project Segment 2 (New)	\$1,600,000	\$ 1,500,000	\$ 1,500,000	\$1,500,000	
Total Implementation	<u>\$2,359,000</u>	<u>\$ 1,913,000</u>	<u>\$ 2,113,000</u>	<u>\$2,113,000</u>	

BALANCE	319 Funds	\$1,913,000	\$0
	319 plus CWSRF WQ	\$2,113,000	\$ 2,113,000

January 2021

Available Funds Summary

CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

Available Funds:	\$	1,133,994
Reversions:	\$	47,240
Available for Award:	\$	1,181,234

DRINKING WATER FACILITY GRANTS

BUILD AMERICA BONDS (BABs) FEDERAL SUBSIDY PAYMENTS

2020 Omnibus Appropriation:	\$	1,000,000
Reversions:	\$	-
Awarded to Date:	\$	(1,000,000)
Available for Award:	\$	-

DRINKING WATER SRF LOANS

Available Prior Year Funds (30-Sept-2020):	\$	11,497,516
FFY-21 Cap Grant & Match:	\$	12,697,760
Projected Repayments and Cash:	\$	11,200,000
Leveraged Bonds:	\$	-
Deobligations/Recissions:	\$	1,176,527
FFY-21 Awards to Date:	\$	-
Available for Award:	\$	36,571,803

DRINKING WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	42,773,740
FFY-21 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	-
Awarded to Date:	\$	(41,186,198)
Available For Award:	\$	1,587,542
Princ. Forg. for Disadvantaged Communities:	\$	16,003,250
FFY-21 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	-
Awarded to Date:	\$	(15,192,600)
Available For Award:	\$	810,650
Total Available for Award:	\$	2,398,192

January 2021

Available Funds Summary

CLEAN WATER SRF WATER QUALITY GRANTS

Available Funds:	\$	1,250,049
Reversions:	\$	4,274
2020 SCPG Allotment:	\$	(200,000)
Awarded to Date:	\$	(875,000)
Available for Award:	\$	<u>179,323</u>

WASTEWATER FACILITY GRANTS

BUILD AMERICA BONDS (BABs) FEDERAL SUBSIDY PAYMENTS

2020 Omnibus Appropriation:	\$	2,000,000
Reversions:	\$	-
Awarded to Date:	\$	(1,287,000)
Available for Award:	\$	<u>713,000</u>

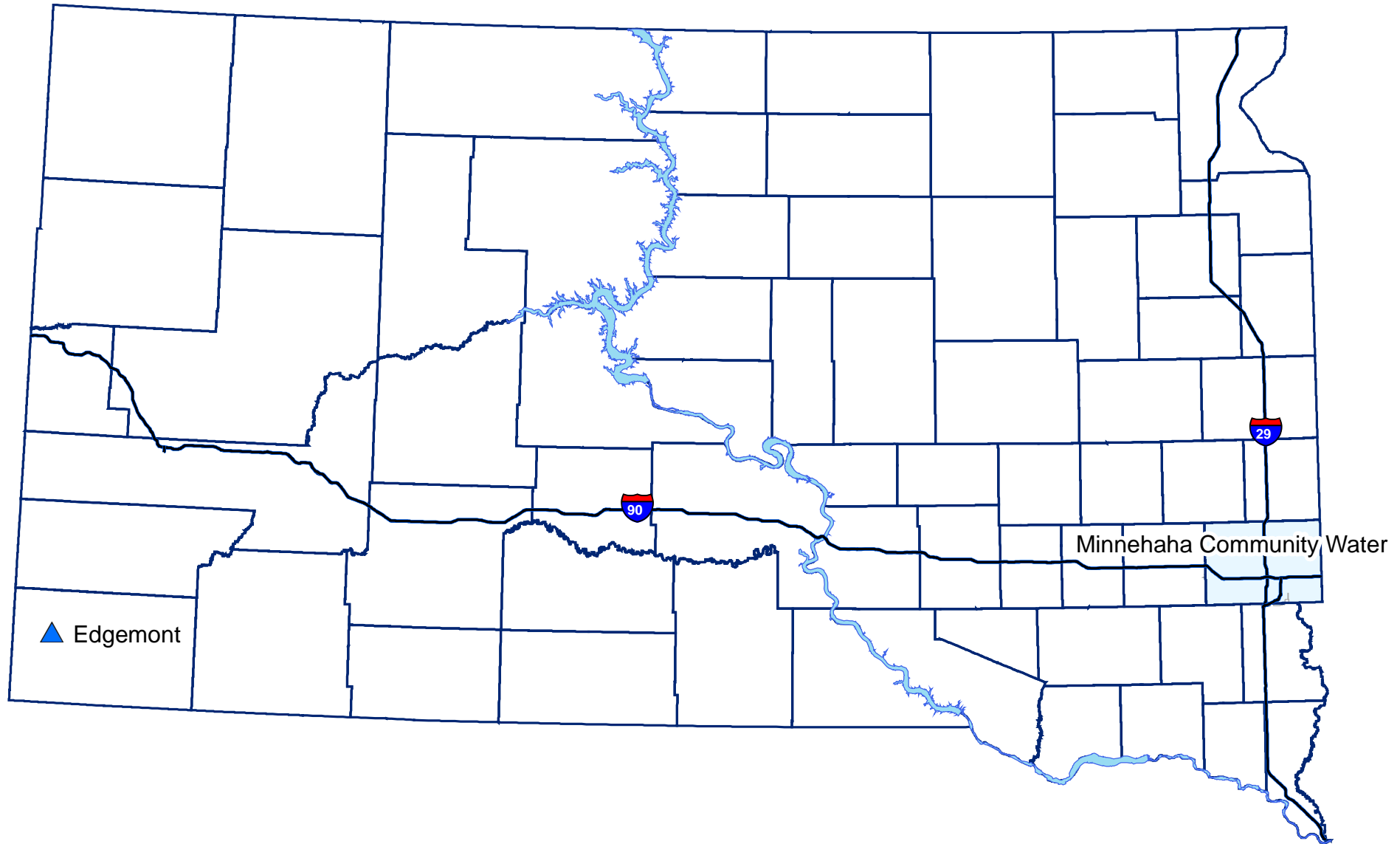
CLEAN WATER SRF LOANS

Available Prior Year Funds (30-Sept-2020):	\$	63,406,691
FFY-21 Cap Grant & Match:	\$	8,815,746
Projected Repayments and Cash:	\$	6,900,000
Leveraged Bonds:	\$	-
Deobligations/Recissions:	\$	770,729
FFY-21 Awards to Date:	\$	-
Available For Award:	\$	<u>79,893,166</u>

CLEAN WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	25,431,899
FFY-21 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	35,386
Awarded to Date:	\$	(22,492,419)
Available For Award:	\$	<u>2,974,866</u>

Drinking Water Facilities Funding Applications January 2021



**DRINKING WATER FACILITIES FUNDING APPLICATION
FINANCIAL ANALYSIS SUMMARY**

APPLICANT: Edgemont (DW-03)

Total Project Cost:	\$637,000
BWNR Funding Assistance Requested:	\$637,000
Rate/Term:	0%/20 years
Security Pledged For Repayment Of Loan:	Surcharge

Staff Analysis

- 1) If funding is provided as all loan, Edgemont will have to establish a surcharge of \$7.30. Their current rate is \$62.80/5,000 gallons. This rate includes \$8.75 for the previous two SRF loans.
- 2) Based on staff recommendation the city will have to enact a surcharge of \$5.50. Staff analysis indicates that the city can adjust its current rate structure and not have to raise its current rate.

Funding Recommendation: Award a \$637,000 Drinking Water SRF loan at 0.0% for 20 years with 25.2% principal forgiveness not to exceed \$160,000.

Debt Service Coverage: 110% based on a surcharge of \$5.50

Loan Contingencies:

- 1) Contingent upon the Borrower adopting a bond resolution and the resolution becoming effective.
- 2) Contingent upon the Borrower establishing a surcharge at a level sufficient to provide the required debt coverage.

**DRINKING WATER FACILITIES FUNDING APPLICATION
FINANCIAL ANALYSIS SUMMARY**

APPLICANT: Minnehaha Community Water Corporation (DW-03)

Total Project Cost:	\$7,510,000
BWNR Funding Assistance Requested:	\$7,510,000
Rate/Term:	2.125%/30 Years
Security Pledged For Repayment Of Loan:	System Revenue

Staff Analysis

- 1) If all funding is provided as loan, Minnehaha Community Water Corporation would have 140% coverage based on the current rate of \$56.25 for 7,000 gallons usage.

Funding Recommendation: Award a \$7,510,000 Drinking Water Water SRF loan at 2.125% for 30 years.

Debt Service Coverage: 140% based on current rates of \$56.25/7,000 gallons

Loan Contingencies:

- 1) Contingent upon the Borrower adopting a resolution approving the form of the loan agreement, the promissory note, and the pledge of revenues for repayment of the loan.
- 2) Contingent upon the Borrower approving a security agreement and mortgage.
- 3) Contingent upon an Intercreditor Agreement being approved and executed by Rural Utilities Service, Minnehaha Community Water Corporation and the District.

January 2021 Available Funds Summary

CONSOLIDATED WATER FACILITIES CONSTRUCTION PROGRAM

Available Funds:	\$	1,133,994
Reversions:	\$	47,240
Available for Award:	\$	<u>1,181,234</u>
Recommended:	\$	-
Balance:	\$	1,181,234

DRINKING WATER FACILITY GRANTS

BUILD AMERICA BONDS (BABs) FEDERAL SUBSIDY PAYMENTS

2020 Omnibus Appropriation:	\$	1,000,000
Reversions:	\$	-
Awarded to Date:	\$	<u>(1,000,000)</u>
Available for Award:	\$	-
Recommended:	\$	-
Balance:	\$	-

DRINKING WATER SRF LOANS

Available Prior Year Funds (30-Sept-2020):	\$	11,497,516
FFY-21 Cap Grant & Match:	\$	12,697,760
Projected Repayments and Cash:	\$	11,200,000
Leveraged Bonds:	\$	-
Deobligations/Recissions:	\$	1,176,527
FFY-21 Awards to Date:	\$	<u>-</u>
Available for Award:	\$	36,571,803
Recommended PF:	\$	(160,000)
Recommended Loan:	\$	<u>(7,987,000)</u>
Balance:	\$	28,424,803

DRINKING WATER SRF PRINCIPAL FORGIVENESS

Prior Year Principal Forgiveness Allocations:	\$	42,773,740
FFY-21 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	-
Awarded to Date:	\$	<u>(41,186,198)</u>
Available For Award:	\$	1,587,542
Recommended:	\$	-
Balance:	\$	1,587,542
Princ. Forg. for Disadvantaged Communities:	\$	16,003,250
FFY-21 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	-
Awarded to Date:	\$	<u>(15,192,600)</u>
Available For Award:	\$	810,650
Recommended:	\$	<u>(160,000)</u>
Balance:	\$	650,650
Total Balance:	\$	2,238,192

January 2021 Available Funds Summary

CLEAN WATER SRF WATER QUALITY GRANTS

Available Funds:	\$	1,250,049
Reversions:	\$	4,274
2020 SCPG Allotment:	\$	(200,000)
Awarded to Date:	\$	<u>(875,000)</u>
Available for Award:	\$	179,323
Recommended:	\$	<u>-</u>
Balance:	\$	179,323

WASTEWATER FACILITY GRANTS

BUILD AMERICA BONDS (BABs) FEDERAL SUBSIDY PAYMENTS

2020 Omnibus Appropriation:	\$	2,000,000
Reversions:	\$	-
Awarded to Date:	\$	<u>(1,287,000)</u>
Available for Award:	\$	713,000
Recommended:	\$	<u>-</u>
Balance:	\$	713,000

CLEAN WATER SRF LOANS

Available Prior Year Funds (30-Sept-2020):	\$	63,406,691
FFY-21 Cap Grant & Match:	\$	8,815,746
Projected Repayments and Cash:	\$	6,900,000
Leveraged Bonds:	\$	-
Deobligations/Recissions:	\$	770,729
FFY-21 Awards to Date:	\$	<u>-</u>
Available For Award:	\$	79,893,166
Recommended PF:	\$	-
Recommended Loan:	\$	<u>-</u>
Balance:	\$	79,893,166

CLEAN WATER SRF PRINCIPAL FORGIVENESS

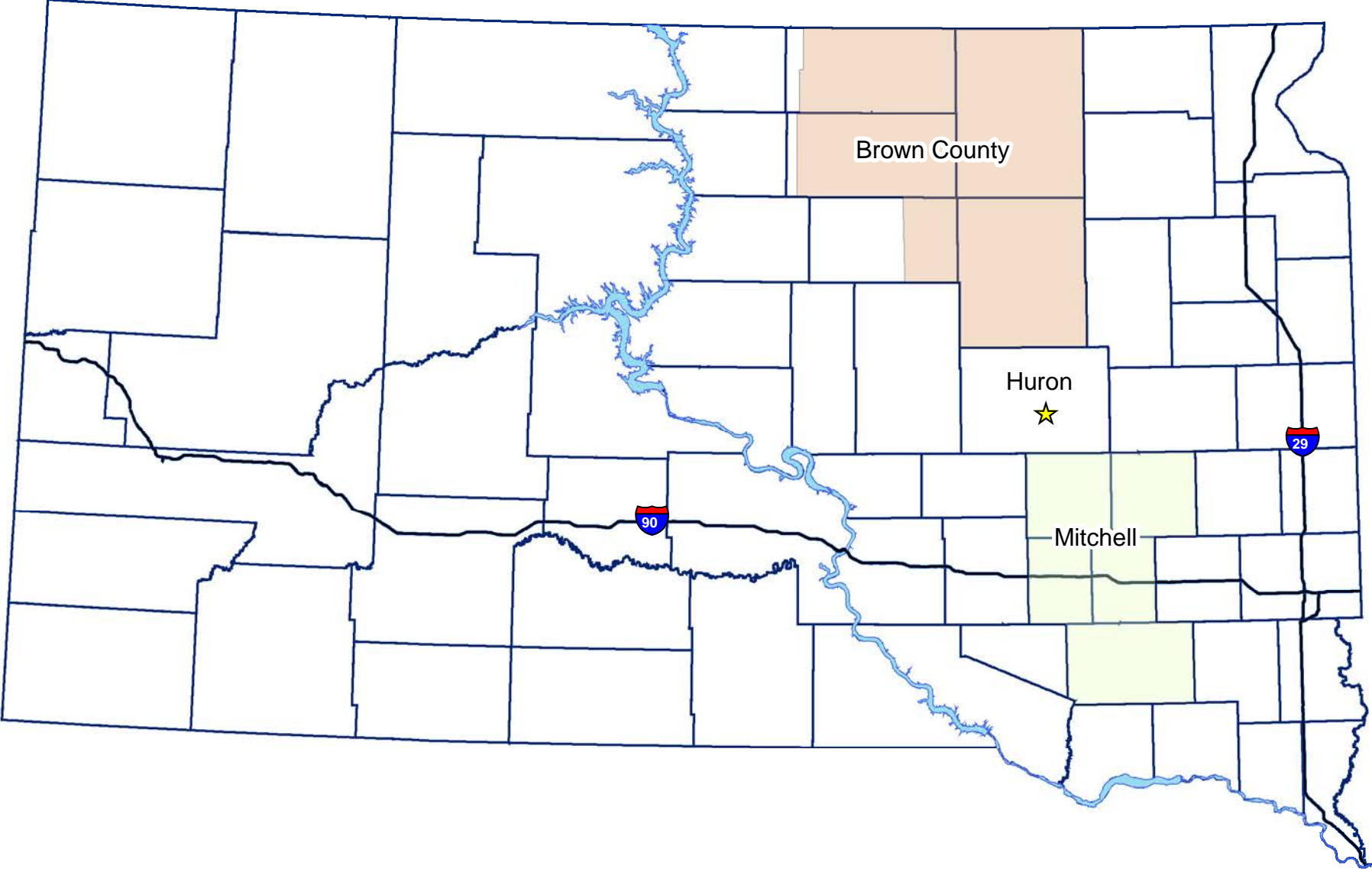
Prior Year Principal Forgiveness Allocations:	\$	25,431,899
FFY-21 Maximum Allocation:	\$	-
Reverted Principal Forgiveness:	\$	35,386
Awarded to Date:	\$	<u>(22,492,419)</u>
Available For Award:	\$	2,974,866
Recommended:	\$	<u>-</u>
Balance:	\$	2,974,866

January 2021
Dedicated Solid Waste Management Fees

Solid Waste Management Program (SWMP)

Available Funds:	\$ 1,910,142
Reversions:	\$ -
Available for Award:	<hr style="width: 100%; border: 0.5px solid black;"/> \$ 1,910,142

Solid Waste Management Program Funding Applications January 2021



**SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
FINANCIAL ANALYSIS SUMMARY**

APPLICANT: Brown County

Total Project Cost: \$2,603,750

BWNR Funding Assistance Requested: \$1,301,875

Rate/Term:

Security Pledged For Repayment Of Loan: N/A

Staff Analysis

- 1) Brown County proposes to construct a new landfill to ensure continuing operation.

Funding Recommendation: Award a Solid Waste Management Program Grant at 10% of eligible project costs not to exceed \$260,000.

**SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
FINANCIAL ANALYSIS SUMMARY**

APPLICANT: City of Huron

Total Project Cost: \$99,800

BWNR Funding Assistance Requested: \$49,900

Rate/Term:

Security Pledged For Repayment Of Loan: N/A

Staff Analysis

- 1) The City of Huron proposes to purchase a new walking floor trailer for the recycling center.

Funding Recommendation: Award a Solid Waste Management Program Grant at 50% of eligible project costs not to exceed \$49,900.

**SOLID WASTE MANAGEMENT PROGRAM FUNDING APPLICATION
FINANCIAL ANALYSIS SUMMARY**

APPLICANT: City of Mitchell

Total Project Cost: \$1,621,905

BWNR Funding Assistance Requested: \$800,000

Rate/Term:

Security Pledged For Repayment Of Loan: N/A

Staff Analysis

- 1) The City of Mitchell is requesting funding to assist with the construction of Cell #4 at their regional landfill facility.

Funding Recommendation: Award a Solid Waste Management Program Grant at 20% of eligible project costs not to exceed \$324,000.

January 2021
Dedicated Solid Waste Management Fees

Solid Waste Management Program (SWMP)

Available Funds:	\$	1,910,142
Reversions:	\$	-
Available for Award:	\$	1,910,142
Recommended:	\$	(633,900)
Balance:	\$	1,276,242