

SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION
May 31, 2019

	<i>General Operating Account</i>	<i>Homeownership Mortgage Bonds</i>	<i>Single Family Mortgage Bonds</i>	<i>Multiple Purpose Bonds</i>	<i>Multifamily Housing Revenue Bonds</i>	<i>Combined Total</i>
Assets						
Current Assets						
Cash and cash equivalents	\$13,044,990	\$238,080,628	\$10,747,394	\$2,179,629	\$2,239,540	\$266,292,181
Investment securities	200,429	10,350,247	508,170	2,982,977	(48)	14,041,775
Mortgage loans receivable	4,142,741	14,054,992	4,902,270	729,590	-	23,829,593
Guaranteed mortgage securities	-	-	-	-	1,013,152	1,013,152
Interest receivable	148,357	4,628,544	439,915	580,960	3,244	5,801,020
Other receivables	14,911	-	-	-	-	14,911
Other assets	2,603,223	-	-	-	-	2,603,223
Hedging Agreement	-	3,443,051	-	-	-	3,443,051
Total Current Assets	20,154,651	270,557,462	16,597,749	6,473,156	3,255,888	317,038,906
Noncurrent Assets						
Investment securities	3,808,146	196,654,702	9,655,238	56,676,559	(915)	266,793,730
Investment - program MBS	-	781,952,850	91,925	-	-	782,044,775
Mortgage loans receivable	78,712,085	247,887,849	84,932,300	13,862,211	-	425,394,445
Guaranteed mortgage securities	-	-	-	-	19,249,879	19,249,879
Other receivables	0	-	-	-	-	0
Furniture and equipment, at cost, less accumulated depreciation	975,460	-	-	4,373,190	-	5,348,650
Due from (to) other funds	(4,943,203)	9,942,951	(4,416,695)	(574,053)	(9,000)	0
Total Noncurrent Assets	78,552,488	1,236,438,352	90,262,768	74,337,907	19,239,964	1,498,831,479
Total Assets	98,707,139	1,506,995,814	106,860,517	80,811,063	22,495,852	1,815,870,385
Deferred Outflow of Resources						
Loss on refunding	-	\$3,214,737	-	\$176,145	-	\$3,390,882
Forward contract	-	\$112,167	-	\$0	-	\$112,167
Swaps	-	\$0	-	\$64,017	-	\$64,017
Related to pensions	\$1,615,841	-	-	-	-	1,615,841
Total Deferred Outflow of Resources	\$1,615,841	\$3,326,904	\$0	\$240,162	\$0	\$5,182,907
Total Assets & Deferred Outflow of Resources	\$100,322,980	\$1,510,322,718	\$106,860,517	\$81,051,225	\$22,495,852	\$1,821,053,292

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Liabilities and Net Position						
Current Liabilities						
Bonds Payable	-	\$ 32,797,999	\$ 5,750,000	\$1,390,000	\$0	\$39,937,999
Accrued interest payable		3,027,533	267,261	39,139	28,465	3,362,398
Accounts payable and other liabilities	724,375	50,254	20,804	-		795,433
Multifamily escrows and reserves	5,263,328			-	286,907	5,550,235
Total Current Liabilities	5,987,703	35,875,786	6,038,065	1,429,139	315,372	49,646,065
Noncurrent Liabilities						
Bonds Payable	-	\$ 1,133,837,086	\$ 95,958,400	\$14,785,000	\$21,800,000	\$1,266,380,486
Accounts payable and other liabilities	950,000	0	0	-		950,000
Hedging Agreements		112,167		64,017		176,184
Total Noncurrent Liabilities	950,000	1,133,949,253	95,958,400	14,849,017	21,800,000	1,267,506,670
Total Liabilities	6,937,703	1,169,825,039	101,996,465	16,278,156	22,115,372	1,317,152,735
Deferred Inflow of Resources						
Gain on refunding		\$1,473,125				1,473,125
Forward contract						0
Swaps		\$3,443,051				3,443,051
Related to pensions	357,265	0				357,265
Total Liabilities and Deferred Inflow of Resources	7,294,968	1,174,741,215	101,996,465	16,278,156	22,115,372	1,322,426,176
Net Position						
Bond program funds	-	335,581,503	4,864,052	64,773,069	380,480	405,599,104
General fund-general reserve account	93,028,012	-		-	-	93,028,012
Total Net Position	93,028,012	335,581,503	4,864,052	64,773,069	380,480	498,627,116
Total Liabilities, Deferred Inflow of Resources, and Net Position	\$100,322,980	\$1,510,322,718	\$106,860,517	\$81,051,225	\$22,495,852	\$1,821,053,292