

SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION
May 31, 2018

	General Operating Account	Homeownership Mortgage Bonds	Single Family Mortgage Bonds	Multiple Purpose Bonds	Multifamily Housing Revenue Bonds	Combined Total
Assets						
Current Assets						
Cash and cash equivalents	\$9,261,349	\$176,212,325	\$11,188,957	\$912,146	\$1,220,113	\$198,794,890
Investment securities	232,610	11,202,960	521,616	3,087,853	14,182	15,059,221
Mortgage loans receivable	4,190,146	14,864,368	5,474,788	812,896	-	25,342,198
Guaranteed mortgage securities	-	-	-	-	1,044,606	1,044,606
Interest receivable	135,350	3,710,505	524,353	569,586	1,564	4,941,358
Other receivables	(587,507)	-	-	-	-	(587,507)
Other assets	2,463,922	-	-	-	-	2,463,922
Hedging Agreement	-	0	-	-	-	0
Total Current Assets	15,695,870	205,990,158	17,709,714	5,382,481	2,280,465	247,058,688
Noncurrent Assets						
Investment securities	4,419,582	212,856,248	9,910,708	58,669,214	269,461	286,125,213
Investment - program MBS	-	589,033,411	94,671	-	-	589,128,082
Mortgage loans receivable	79,612,769	274,336,652	99,709,176	15,445,033	-	469,103,630
Guaranteed mortgage securities	-	-	-	-	19,847,515	19,847,515
Other receivables	0	-	-	-	-	0
Furniture and equipment, at cost, less accumulated depreciation	868,534	-	-	4,759,399	-	5,627,933
Due from (to) other funds	(6,392,848)	10,425,255	(3,423,486)	(599,921)	(9,000)	0
Total Noncurrent Assets	78,508,037	1,086,651,566	106,291,069	78,273,725	20,107,976	1,369,832,373
Total Assets	94,203,907	1,292,641,724	124,000,783	83,656,206	22,388,441	1,616,891,061
Deferred Outflow of Resources						
Deferred loss on refunding	-	\$397,244	-	\$266,764	-	\$664,008
Deferred forward contract outflow	-	(\$63,883)	-	\$0	-	(\$63,883)
Deferred swap outflow	-	\$933,067	-	\$233,913	-	\$1,166,980
Related to pensions	\$2,136,625	-	-	-	-	2,136,625
Total Deferred Outflow of Resources	\$2,136,625	\$1,266,428	\$0	\$500,677	\$0	\$3,903,730
Total Assets & Deferred Outflow of Resources	\$96,340,532	\$1,293,908,152	\$124,000,783	\$84,156,883	\$22,388,441	\$1,620,794,791

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	<i>General Operating Account</i>	<i>Homeownership Mortgage Bonds</i>	<i>Single Family Mortgage Bonds</i>	<i>Multiple Purpose Bonds</i>	<i>Multifamily Housing Revenue Bonds</i>	<i>Combined Total</i>
Liabilities and Net Position						
Current Liabilities						
Bonds Payable	-	\$ 32,063,054	\$ 6,305,000	\$1,395,000	\$95,000	\$39,858,054
Accrued interest payable		2,195,471	316,258	37,523	17,874	2,567,126
Accounts payable and other liabilities	741,877	47,718	20,402	-	-	809,997
Multifamily escrows and reserves	5,447,598				220,583	5,668,181
Total Current Liabilities	6,189,475	34,306,243	6,641,660	1,432,523	333,457	48,903,358
Noncurrent Liabilities						
Bonds Payable	-	\$ 928,881,726	\$ 113,435,887	\$16,170,000	\$21,705,000	\$1,080,192,613
Accounts payable and other liabilities	950,000	0	0	-	-	950,000
Hedging Agreements		869,184		233,913		1,103,097
Total Noncurrent Liabilities	950,000	929,750,910	113,435,887	16,403,913	21,705,000	1,082,245,710
Total Liabilities	7,139,475	964,057,153	120,077,547	17,836,436	22,038,457	1,131,149,068
Deferred Inflow of Resources						
Deferred forward contract inflow		0				0
Related to pensions	796,212	0				796,212
Total Liabilities and Deferred Inflow of Resources	7,935,687	964,057,153	120,077,547	17,836,436	22,038,457	1,131,945,280
Net Position						
Bond program funds	-	329,850,999	3,923,236	66,320,447	349,984	400,444,666
General fund-general reserve account	88,404,845	-		-	-	88,404,845
Total Net Position	88,404,845	329,850,999	3,923,236	66,320,447	349,984	488,849,511
Total Liabilities, Deferred Inflow of Resources, and Net Position	\$96,340,532	\$1,293,908,152	\$124,000,783	\$84,156,883	\$22,388,441	\$1,620,794,791