

SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION
February 28, 2019

	<i>General Operating Account</i>	<i>Homeownership Mortgage Bonds</i>	<i>Single Family Mortgage Bonds</i>	<i>Multiple Purpose Bonds</i>	<i>Multifamily Housing Revenue Bonds</i>	<i>Combined Total</i>
Assets						
Current Assets						
Cash and cash equivalents	\$14,836,487	\$295,247,292	\$8,608,717	\$3,652,751	\$2,049,985	\$324,395,232
Investment securities	200,523	9,988,454	509,249	2,952,469	(48)	13,650,647
Mortgage loans receivable	4,209,660	13,048,940	4,885,576	740,147	-	22,884,323
Guaranteed mortgage securities	-	-	-	-	1,021,231	1,021,231
Interest receivable	142,919	4,545,227	464,310	570,867	2,984	5,726,307
Other receivables	14,911	-	-	-	-	14,911
Other assets	2,603,223	-	-	-	-	2,603,223
Hedging Agreement	-	3,443,051	-	-	-	3,443,051
Total Current Assets	22,007,723	326,272,964	14,467,852	7,916,234	3,074,152	373,738,925
Noncurrent Assets						
Investment securities	3,809,941	189,780,626	9,675,735	56,096,905	(915)	259,362,292
Investment - program MBS	-	751,926,399	92,619	-	-	752,019,018
Mortgage loans receivable	79,983,544	233,275,203	87,466,449	14,062,785	-	414,787,981
Guaranteed mortgage securities	-	-	-	-	19,403,379	19,403,379
Other receivables	0	-	-	-	-	0
Furniture and equipment, at cost, less accumulated depreciation	939,361	-	-	4,373,190	-	5,312,551
Due from (to) other funds	(6,494,357)	12,014,080	(4,275,629)	(1,235,094)	(9,000)	0
Total Noncurrent Assets	78,238,489	1,186,996,308	92,959,174	73,297,786	19,393,464	1,450,885,221
Total Assets	100,246,212	1,513,269,272	107,427,026	81,214,020	22,467,616	1,824,624,146
Deferred Outflow of Resources						
Loss on refunding	-	\$3,214,737	-	\$176,145	-	\$3,390,882
Forward contract	-	\$112,167	-	\$0	-	\$112,167
Swaps	-	\$0	-	\$64,017	-	\$64,017
Related to pensions	\$1,615,841	-	-	-	-	1,615,841
Total Deferred Outflow of Resources	\$1,615,841	\$3,326,904	\$0	\$240,162	\$0	\$5,182,907
Total Assets & Deferred Outflow of Resources	\$101,862,053	\$1,516,596,176	\$107,427,026	\$81,454,182	\$22,467,616	\$1,829,807,053

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Liabilities and Net Position						
Current Liabilities						
Bonds Payable	-	\$ 32,797,999	\$ 5,750,000	\$1,390,000	\$0	\$39,937,999
Accrued interest payable		10,294,486	1,078,691	146,804	18,234	11,538,215
Accounts payable and other liabilities	749,586	58,198	24,477	-		832,261
Multifamily escrows and reserves	5,272,540			-	269,953	5,542,493
Total Current Liabilities	6,022,126	43,150,683	6,853,168	1,536,804	288,187	57,850,968
Noncurrent Liabilities						
Bonds Payable	-	\$ 1,135,100,396	\$ 95,973,688	\$15,485,000	\$21,800,000	\$1,268,359,084
Accounts payable and other liabilities	950,000	0	0	-		950,000
Hedging Agreements		112,167		64,017		176,184
Total Noncurrent Liabilities	950,000	1,135,212,563	95,973,688	15,549,017	21,800,000	1,269,485,268
Total Liabilities	6,972,126	1,178,363,246	102,826,856	17,085,821	22,088,187	1,327,336,236
Deferred Inflow of Resources						
Gain on refunding		\$1,473,125				1,473,125
Forward contract						0
Swaps		\$3,443,051				3,443,051
Related to pensions	357,265	0				357,265
Total Liabilities and Deferred Inflow of Resources	7,329,391	1,183,279,422	102,826,856	17,085,821	22,088,187	1,332,609,677
Net Position						
Bond program funds	-	333,316,754	4,600,170	64,368,361	379,429	402,664,714
General fund-general reserve account	94,532,662	-		-	-	94,532,662
Total Net Position	94,532,662	333,316,754	4,600,170	64,368,361	379,429	497,197,376
Total Liabilities, Deferred Inflow of Resources, and Net Position	\$101,862,053	\$1,516,596,176	\$107,427,026	\$81,454,182	\$22,467,616	\$1,829,807,053