



Big Sioux Community Water System, Inc.

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October 29, 2020

Stephanie Riggle
Grant and Loan Specialist I
Environmental Funding Program
Pierre, SD

Big Sioux would like to request approval for new debt and refinancing debt. We are asking SDCD to be included in the intercreditor agreement.

Big Sioux will be financing a new loan from Co-Bank for \$750,000 for system wide updates including new controls at our treatment plant and sub stations, updates in the plant including the chlorine room, and lime feeding system, distribution system, and building a new shed at the Egan Plant location.

Big Sioux will be refinancing two loans currently held by Rural Development. We are refinancing them with Co-Bank at a substantial lower rate since we cannot refinance the loans with Rural Development.

Thank you,

Jodi Johanson
General Manager
Big Sioux Community Water System, Inc.