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MEMO

To: South Dakota Aeronautics Commission From: Patrick Dame, C.M. Executive Director

Date: June 5, 2023

Subject: Airline Terminal Funding Cap Policy Waiver

The Rapid City Regional Airport is in the process of bidding an airline terminal expansion project. This will be the first of three major projects to expand the terminal.

The SD Aeronautics Commission has a policy that limits the funding for airline terminals to a lifetime finite amount. This policy has an impact to all commercial service airports and is growing more significant with the increased terminal project costs. Updating this policy is critical to the two largest airports in the state that provides over 95 percent of the air service for the State of South Dakota residents, businesses and tourist who are coming and going from our state.

We respectfully request the Aeronautics Commission waive the funding cap for the airline terminals.



