



## Dakota Southern Railway - DSRC

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To: SDDOT and the SD Rail Board

Dakota Southern Railway is requesting to make changes to the 1<sup>st</sup> year payment on the fema loan. The reasons we are asking for the board to grant a change is due to the covid outbreak. This has slowed fema from getting the reimbursements figured and sent out. Another reason Dsrc has only used 1.3 million of the 3 million the loan is figured on. Dsrc will be responsible for 25% with fema covering 75% on avg. Dsrc is asking our payment be figured off 25% of the 1.3 million so the payment would figure off 325,000 for the first year. Once the total that fema is paying then a payment can be set off the balance Dsrc owes for future payments . Thank you for your time and consideration in this matter.

Heath Haden VP Operations DSRC