

Planning and Engineering

Administration Program 700 E. Broadway Ave. Pierre, SD 57501-2558 O: 605.773.2995 dot.sd.gov

MEMORANDUM

DATE: August 15, 2023

TO: Mike Behm, Director

Division of Planning and Engineering

FROM: Joanne Hight, Program Manager

Office of Administration

SUBJECT: Transportation Commission Meeting – August 24, 2023

Item for Consideration

Consideration of Economic Development Grant Applications

The Economic Development Grant application for consideration by the Transportation Commission at their August 24, 2023, meeting.

Summary of 2024 Economic Development Grant Program	
	Allocation
Agri-Business Grants	\$1.0 million

cc: File

From: Fiala, Joe < <u>Joe.Fiala@sdgoed.com</u>> Sent: Tuesday, August 15, 2023 9:37 AM

To: Huizenga, Paula < <u>Paula.Huizenga@state.sd.us</u>> Subject: RE: Agri-Business Application - Davison County

Hi Paula,

We've been working with SD Soybean Processors as they go through the process of standing up this project. Overall, we think it is a good project and will be a significant benefit to the Mitchell area and to SD farmers.

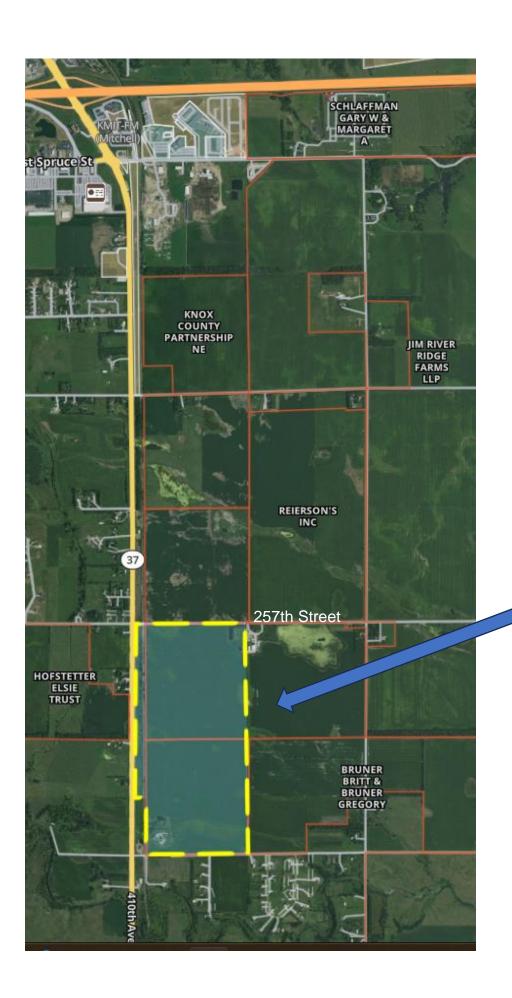
They have been approved for our Reinvestment Payment Program for \$6.6 MM (sales tax they pay on the project, but then we send a portion back to them).

Discussion of the Local Infrastructure Improvement Program (LIIP) did come up, but they are not going to utilize that program.

We would support DOT if you choose to provide funding to Davison County for road improvements.

Hope that helps. Have a great rest of your week.

Joe



Proposed Plant Site

