

AGENDA

SDRS BOARD OF TRUSTEES

South Dakota Retirement System
222 E. Capitol Ave
Pierre, SD 57501

DATE: Wednesday, April 10, 2024

TIME: 9:00 a.m. CST (8:00 a.m. MST)

THIS MEETING WILL BE BROADCAST LIVE AT [HTTPS://WWW.SD.NET/](https://www.sd.net/).

- 9:00 a.m. - Call Meeting to Order – Determination of Quorum*
- ITEM 1 - Chair's Preliminary Remarks
- Introductions and Announcements
 - Board Conflict Disclosure
 - Policy Concerning Public Testimony and Comments
- ITEM 2 - Public Comment
- ITEM 3 - Approval of December 6, 2023, Minutes
- ITEM 4 - Board Member Election Update – Dawn Smith, Executive/Board Assistant
- ITEM 5 - 2024 Legislative Report –Jacque Storm, Deputy Director/General Counsel; Sam Koldenhoven, Associate General Counsel; Michelle Mikkelsen, Chief Finance Officer; and Travis Almond, Executive Director
- Commemoration
 - SDRS Legislation
 - SDRS FY 2025 Budget
- ITEM 6 - IT Services – Nick Rea, Director of IT Services
- ITEM 7 - Communications Department – Alan Freng, Director of Communications
- ITEM 8 - Member Services Department – Michelle Humann, Director of Member Services
- ITEM 9 - Investment Performance Update – Darci Haug, Senior Portfolio Manager and Danielle Mourer, Portfolio Manager

- ITEM 10 - Projected Funded Status of the South Dakota Retirement System – Doug Fiddler, Senior Actuary
- ITEM 11 - SDRS Planning Guide Revisited – Doug Fiddler
- ITEM 12 - Set Effective Rate of Interest for FY 2025 – Michelle Mikkelsen
- ITEM 13 - Set FY 2025 Supplemental Pension Benefit Interest Rate Assumption – Travis Almond
- ITEM 14 - Board Member Conference Approval – Travis Almond
- Eric Stroeder – NCTR Annual Conference, October 5-9, Atlanta, GA
 - Jim Appl – NCTR Trustee Workshop, July 21-24, Berkley, CA
- ITEM 15 - Old/New Business
- 50th Anniversary Celebration (June 2024)
 - SharePoint Board Portal
 - Upcoming SDRS Board of Trustee Meeting Dates
- ITEM 16 - Executive Director’s Performance Evaluation (Possible Executive Session)

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

FUTURE MEETING DATES

June 5, 2024 (50th Anniversary Celebration)
September 11, 2024
December 11, 2024

**In some circumstances, the Chair may choose to take agenda items out of the listed order.*