

School Finance Accountability Board

Date: Tuesday, November 10, 2020 - 3:30 p.m. CST

Location: MacKay Building, First Floor, Library Commons
800 Governors Drive, Pierre, South Dakota 57501

Public telephonic access: 1-312-626-6799/conference code: 97608925547

Present: Terry Nebelsick, President
Susan Proefrock, Vice-President
Abi Van Regenmorter, Member
Eric Stroeder, Member
Liza Clark, Member

Absent: None

Department of Education staff in attendance: Cody Stoeser, Susan Woodmansey, Bobbi Leiferman, and Olivia Waggoner

Call to Order and Roll Call:

Meeting was called to order by President Nebelsick at approximately 3:32 p.m. CST.

Adoption of Agenda:

Motion by Eric Stroeder, seconded by Abi Van Regenmorter to adopt the November 10, 2020, proposed agenda. Roll call, all present voted in favor. Motion carried.

Approval of Minutes:

Motion to approve the minutes from the September 22, 2020, meeting was made by Vice-President Proefrock, seconded by Eric Stroeder. Roll call, all present voted in favor. Motion carried.

DOE Presentation on Teacher Compensation and Excess Cash Accountabilities:

Cody Stoeser, Department of Education, provided a summary on Teacher Compensation and Excess Monthly Cash accountabilities, 96.6% or 144 of 149 school districts met the accountabilities of both Teacher Compensation and Excess Monthly Cash in their general fund. One school district did not meet the Teacher Compensation accountability: Hill City School District. Hill City School District does not receive general state aid, and therefore no penalty may be imposed. Four school districts exceeded the monthly cash balance allowable percentage: Agar-Blunt-Onida School District, Elk Mountain School District, Hoven School District, and Plankinton School District. Agar-Blunt-Onida School District, Elk Mountain School

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District, and Hoven School District do not receive general state aid, and therefore no penalty may be imposed.

Presentation of Waiver – Plankinton School District:

Plankinton School District:

Amity Fox, business official, provided testimony to the Board on behalf of the Plankinton School District. The Plankinton School District exceeded the Excess Cash Balance accountability by a dollar amount of \$223,748.00.

Board Action on Request for Waiver:

Plankinton School District:

Based on the information presented to the Board it was determined that the Plankinton School District violated the provisions of SDCL 13-13-73.5.

Vice-President Proefrock moved, seconded by Eric Stroeder, that the Board grant Plankinton School District a partial waiver in the amount of \$190,561.00 from the financial penalty imposed under SDCL 13-13-73.5. A penalty in the amount \$33,187.00 will be assessed to the Plankinton School District. Roll call, all present voted in favor. Motion carried.

Public Comments:

No public comments were made at this time.

Future Meeting Schedule:

President Nebelsick determined that the next meeting of the School Finance Accountability Board will be held virtually on Tuesday, November 17, 2020 at 4:15 p.m. CST.

Adjournment:

Motion to adjourn by Liza Clark and seconded by Vice-President Proefrock. Roll call, all present voted in favor. Motion carried.

The meeting was adjourned at 4:30 p.m. CST.