South Dakota Corn Utilization Council (SDCUC) Board of Directors Meeting Thursday, September 4, 2025 8:00 a.m. via Zoom

I. Call to Order

President Jim Ketelhut called the meeting to order at 8:03 AM.

II. Members Present

Jay EsserJim KetelhutDoug NoemReno BrueggemanChris NickesonChad Blindauer

Members Absent

Brandon Ritter Nick Fickbohm

Others Present

DaNita Murray Patrick Mahoney Michael Schelling

III. Approval of Financial Statements

Michael Schelling, CPA, Solution CPA, presented the FY25 Q4 Financials. He noted strong revenues due to a record harvest. A motion was made by Jay Esser, seconded by Reno Brueggeman, and approved unanimously to accept the financial reports.

IV. Year 2 of Goss' Wilt Research Funding

Year 2, Goss' Wilt research pre-proposal was approved at the June 2025 board meeting at \$55K but the amount did not get into the overall total that was approved for research proposals. With this increase, the Research Proposal budget increases from \$888,052 to \$943,052. A motion was made by Jay Esser and seconded by Chris Nickeson, and approved unanimously to accept approve this increase to the Research Proposal budget.

V. Operations Document

An increase to the current \$10,000 minimum for a memorandum of understanding for a grant to \$25,000, as a guideline, pursuant to legal counsel's advice was approved. Reno Brueggeman made the motion, seconded by Jay Esser. It was noted that as needed, a memorandum of understanding could still be executed for any lesser amount.

VI. Public Comment

None

VII. Adjournment

President Ketelhut adjourned the meeting at 8:49 a.m.

Respectfully Submitted,

Chris Nickeson, Secretary/Treasurer

Patrick Mahoney, Recording Secretary