

# AGENDA

## SDRS BOARD OF TRUSTEES

South Dakota Investment Office  
4009 W. 49<sup>th</sup>, Suite 300  
Sioux Falls, SD 57102

**DATE: Wednesday, June 1, 2022**

**TIME: 8:30 a.m. CST (7:30 a.m. MST)**

- 8:30 a.m.                    Call SDRS Meeting to Order – Determination of Quorum\*
- ITEM 1        -        Chair's Preliminary Remarks
- Introductions and Announcements
  - Board Conflict Disclosure
  - Policy Concerning Public Testimony and Comments
- ITEM 2        -        Approval of April 5, 2022 Minutes
- ITEM 3        -        SDRS Board of Trustees Election Results – Dawn Smith, Executive/Board Assistant
- ITEM 4        -        FY24 Budget Request – Travis Almond, Executive Director and Michelle Mikkelsen, Chief Financial Officer
- ITEM 5        -        Appointment of Audit Committee – James Johns, Board Chair
- ITEM 6        -        Update of SDRS FY22 Investment Performance – Matt Clark, State Investment Officer
- ITEM 7        -        Projected Funded Status of the South Dakota Retirement System – Doug Fiddler, Senior Actuary
- ITEM 8        -        Retirement and Reemployment Provisions – Doug Fiddler and Paul Schrader, Retirement Consultant
- ITEM 9        -        Retirement and Reemployment – Rob Monson, Executive Director for the School Administrators of South Dakota, Wade Pogany, Executive Director for the Associated School Boards of SD, and Dianna Miller, Representing the Large Schools Group
- ITEM 10      -        Follow-up to Class B Public Safety Criteria, Procedure, and Committee Review – Sam Koldenhoven, Associate General Counsel

- ITEM 11 - Asset Allocation – Matt Clark
- ITEM 12 - Experience Analysis: Economic Assumptions – Doug Fiddler
- ITEM 13 - Economic Experience Analysis Audit – Larry Langer, Principal and Consulting Actuary, Cavanaugh Macdonald Consulting
- ITEM 14 - Public Comment
- ITEM 15 - Old/New Business
  - Conference Attendance
    - Request: Jim Appl – NCTR (Tucson, AZ, October 9-12)
  - Upcoming Board Meeting Dates
- ITEM 16 - Adjourn

A quorum of the SDRS Board of Trustees will be observing the SDIC meeting on June 2<sup>nd</sup> at the same location as listed above beginning at 8:30 am.

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

### **FUTURE MEETINGS**

September 1, 2022  
December 1, 2022  
March 30, 2023  
May 31 and June 1, 2023 (Joint SDRS and SDIC)  
August 31, 2023  
December 7, 2023

*\*In some circumstances, the Chair may choose to take agenda items out of the listed order.*