



AGENDA

South Dakota Science and Technology Authority

Thursday, September 17, 2026 at 9:00 a.m. (CDT)

****Sioux Falls Washington Pavilion, Board Room****

Public (Open) Session: 1-669-900-6833, Meeting ID: 605 722 4000, Passcode: 8650, <https://zoom.us/join>

NOTICE: Members of the public may listen to the meeting by calling 1-669-900-6833 and entering Meeting ID code: 605 722 4000. Please mute your phone after joining.

SDSTA Mission: *We advance world-class science and inspire learning across generations.*

	Title	Report	Recommendations	Page
1.	Call to order A. Call roll B. Introduce guests C. Request public comment form	-- Chair Casey Peterson	<i>1A. Confirm quorum by calling roll -Introduce new board member 1B. Ask guests to announce their name/ affiliation 1C. Ask if any public comment form(s) have been submitted (if applicable, announce time will be given at the end of the agenda to discuss)</i>	3-6
2.	Approve agenda	-- Chair Casey Peterson	<i>Motion to approve agenda</i>	7-12
3.	Approve minutes	-- Chair Casey Peterson	<i>Motion to approve the June 25, 2026, minutes</i>	13-24
4.	Disclosures and Laws: A. General conflict of interest disclosure B. Conflict of interest disclosure and waiver under SDCL CH. 3-23 C. Annual review explaining open meetings laws under SDCL CH. 1-25	-- Mr. Tim Engel	<i>4A. Informational 4B. "Motion to approve or deny" (as appropriate) 4C. Informational</i>	25-38
5.	Audit Committee update	-- Ms. Pat Lebrun	<i>Reference materials in board packet; Motion to accept audit committee report, as presented</i>	39-58
6.	Financial Report A. Financial statements B. SD Investment Council letter C. FY-end inventory asset listing D. FY-end per diem listing	-- Mr. Mike Headley -- Mr. Terry Miller	<i>6A. Motion to accept financial report, as presented 6B. Motion to approve interest accrual for fiscal year 2026 6C. Informational 6D. Informational</i>	59-110

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Meeting of the Board of Directors
Thursday, September 17, 2026, at 9:00 a.m. (CDT)

	Title	Report	Recommendations	Page
7.	SURF Foundation update	-- Ms. Tracy Kerwin	<i>Informational</i>	111-112
8.	Report from Executive Director A. Declarations of Surplus B. SDSTA quarterly update C. Education & Outreach update	-- Mr. Mike Headley -- Mr. Mike Headley -- Ms. Nicol Reiner	<i>Informational</i> <i>Motion to accept executive director's report</i> <i>Informational</i>	113-172
9.	Executive session (closed meeting)	-- Chair Casey Peterson	<i>Motion to enter executive session to discuss personnel matters and to consult with legal counsel concerning contractual and legal matters—SDCL 1-25-2(1), (3) and (4); 19-19-502</i>	173-174
10.	Report from executive session	-- Chair Casey Peterson	<i>"The board consulted with legal counsel concerning contractual and legal matters. No action was taken."</i> <i>OR</i> <i>...as discussed, and stated otherwise</i>	175-176
11.	Approve agreement related to line of credit	-- Mr. Tim Engel	<i>Motion to approve change in terms agreement of the board of directors of the SDSTA authorizing the issuance of a tax-exempt draw-down note for working capital purposes</i>	177-186
12.	Confirm date and time of next meeting	-- Chair Casey Peterson	<i>Thursday, December 10, 2026, at 8:00 a.m. (MT)—meeting held in SURF's E&O large conference room</i>	187-188
13.	Public comments	-- Chair Casey Peterson		189-190
14.	Board comments	-- Chair Casey Peterson		191-192
15.	Adjourn	-- Chair Casey Peterson	<i>Motion to adjourn</i>	193

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**Meeting of the Board of Directors
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SDSTA Board Members Terms of Service, Committees and Schedule

	Board Members and Terms of Service		
	Board Members	Appointed	Term Expires
1.	Dr. Ani Aprahamian	Re-appointed January 7, 2022	December 9, 2027
2.	Mr. Dana Dykhouse, Vice-Chair	Re-appointed August 15, 2026	August 14, 2032
3.	Mr. Linn Evans	Appointed January 28, 2026	August 8, 2027
4.	Ms. Patricia Lebrun, Secretary-Treasurer	Re-appointed August 8, 2022	August 8, 2028
5.	Mr. Casey Peterson, Chair	Re-appointed December 1, 2021	August 8, 2027
6.	Mr. Larry Thompson	Appointed July 9, 2026	August 8, 2028
7.	Mr. Ron Wheeler	Re-appointed April 9, 2026	April 9, 2032
8.	<i>Mr. Steve Elliott, ex officio member</i>	<i>Black Hills State University (BHSU) President</i>	
9.	<i>Dr. Brian Tande, ex officio member</i>	<i>South Dakota School of Mines & Technology (SD Mines) President</i>	
	Committees and Members (2026-2027)		
	Audit Committee Members (selected in March):	Nominating Committee Members (selected in March):	
	➤ Dana Dykhouse	➤ Pat Lebrun-Chair	
	➤ Roger Musick	➤ Dana Dykhouse	
	➤	➤ Larry Thompson	
	➤	Casey Peterson, ex officio	
	2026 Board Schedule		
	SD Boards & Commissions Portal		
	Thursday, March 19, 2026	8:00 am (MT)	SURF E&O Bldg
	Thursday, June 25, 2026—Annual Meeting	8:00 am (MT)	Elevate Rapid City, 2 nd floor board room
	Thursday, September 17, 2026	8:00 am (MT)/9:00 am (CT)	Washington Pavilion, Sioux Falls, SD
	Thursday, December 10, 2026	8:00 am (MT)	SURF E&O Bldg

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